

CHAPTER – XIV (C)

STAND UP INDIA (SUI) SCHEME

The Stand-Up India scheme was launched by the Prime Minister on 05.04.2016. The scheme endeavours to create an eco-system for SC, ST and women entrepreneurs, which facilitates and continues to provide a supportive environment for doing business. The Bank's guidelines of the Stand-Up India scheme based on GOI's guidelines are as under:

Parameters	Proposed Terms
Target Group	SC/ST and Women entrepreneurs
Purpose	To meet all kinds of credit requirement for setting up Greenfield Projects under manufacturing, services or the trading sector.
Type of facilities	Composite Loan (Working Capital facilities / Term Loan)
Quantum of Finance	Minimum – More than Rs. 10 lakhs; Maximum – Rs. 1 crore
Repayment for Term Loans	Maximum of 7 years (including moratorium period up to 18 months)
Margin	Minimum mandatory margin is 10%. Maximum Margin Money on composite loan would be up to 25% which will be reduced through convergence with Central / State Schemes.
RuPay Card	RuPay Card to be issued for Cash Credit Component.
Other Terms	As per specific Bank's schemes.

As SUI will include activities which would be covered under various existing schemes / products of the Bank, the processing of the loan application under SUI may be carried out in the existing appraisal format used for the respective schemes in which the borrower falls. Further, the parameters as mentioned in the aforesaid table will be followed by the Branches/AMH for all loans more than Rs. 10 lakhs and up to Rs. 1 Crore to SC / ST borrowers and women entrepreneurs for Greenfield projects only.

Our Bank is active under Stand-up India portal, and SIDBI has issued dummy IFSC Code as under for every branch for this purpose, which is meant for Stand-up India Portal only and neither to be used for any transaction, nor to be made public.

Portal : www.standupmitra.in
Branch Name : Name of the Branch
Telephone Number : Official mobile number of branch
Default IFSC Code : SBIN0RRVXXX
User name : sbin0rrvXXX

(Please note that, XXX denotes Branch Code, e.g. 001/101/201 & there is 'zero' after SBIN / sbin & not the alphabet 'O').