

CORRIGENDUM

TENDER FOR CASH MANAGEMENT SERVICE

Please refer to our RFP ACCT/04/2024-25 dated 19.08.2024, displayed in Bank's website, jrgbank.in for hiring the services of Banks for Cash Management Service. Following modifications are being incorporated in the RFP.

Sr. No.	Queries / Requests	Modifications
1.	Page No 07: Indent Time 5.00 PM. Requested by Banks that it should be 3:30 PM	Modification: All Parties mutually agreed for modification of indent time by 3.30 PM in RFP
2.	Page No 08: Penalty clause for not adhering to TAT by vendor Bank, to be waived	Modification: Penalty clause waived & proposed to be deleted from RFP as well as Draft Agreement (Annexure II). However, the vendor Bank will ensure to maintain the TAT for Pickup/ delivery of cash.
3.	Page No 09: Vendor Banks have explained that since they do not deliver low denomination notes (below Rs.100/-) , soil notes & coins , hence Pick up of same is not possible.	Modification: Vendor Bank will consider to accept Low denomination notes (below Rs.100/-) ,Soil/ mutilated notes & coins with mutual consent.
4.	Page No 10 Exit clause: JRG Bank reserves the right to exit at any time by giving one-month notice to Vendor Bank. As requested by Vendor banks since they have to further serve 90 days prior notice to CMS provider engaged for JRG Bank . Hence the Notice period under exit clause should be for 90 days .Accordingly, draft agreement should be modified.	Modification : Exit/Termination clause (RFP): The Agreement may be terminated at any time prior to the Agreement validity date, upon serving three month notice by either of the parties (JRG Bank and the Vendor bank) Draft Agreement (Annexure II) modified accordingly.
5.	Page No 20: CA account / Term Deposit mentioned (Part of Draft Agreement)	The matter has not been incorporated in RFP. Modification : Draft Agreement (Annexure II) modified accordingly.

General Manager

