

3rd वार्षिक प्रतिवेदन ANNUAL REPORT 2021-22



JRGBBank
झारखण्ड का अपना बैंक

झारखण्ड राज्य ग्रामीण बैंक
JHARKHAND RAJYA GRAMIN BANK





NABARD Chairman Visit



JRGBank

झारखण्ड का अपना बैंक

झारखण्ड राज्य ग्रामीण बैंक

(भारत सरकार, झारखण्ड सरकार एवं भारतीय स्टेट बैंक का संयुक्त उपक्रम)

(भारतीय रिजर्व बैंक के प्रावधानों के अन्तर्गत अनुसूचित बैंक)

प्रधान कार्यालय

तीसरा तल्ला, जिला परिषद मार्केट कॉम्प्लेक्स,
कचहरी रोड, राँची-834001 (झारखण्ड)
ई-मेल : ho@jrjb.in वेबसाईट : www.jrjb.in

JHARKHAND RAJYA GRAMIN BANK

(A GOVT. OF INDIA, GOVT. OF JHARKHAND
& STATE BANK OF INDIA UNDERTAKING)

(A Scheduled Bank Under RBI Act)

Head Office

3rd Floor, Zila Parishad Market Complex,
Kutchery Road, Ranchi - 834001(JH)
Phone: 0651-2210095, e-mail : ho@jrjb.in
Website : www.jrjb.in



हार्दिक शुभकामनाएं

JRGBank

झारखण्ड का अपना बैंक

REBRANDING OF LOGO

- ✍ Dark Green – The Jharkhand is known for lush green forests and its natural resources. The dark green colour in the new logo symbolises the green Jharkhand.
- ✍ Orange – Orange colour symbolises our confidence and the modern and enthusiastic approach of the Bank.
- ✍ White – White symbolises the simplicity and transparency in our operations.
- ✍ Tagline – "झारखण्ड का अपना बैंक"
- ✍ This tagline is in Hindi and is written in Devnagri script. It emphasises our local roots and our commitment towards the people of Jharkhand.

MASCOT OF JRG BANK



MAY I HELP YOU

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LETTER OF TRANSMITTAL

झारखण्ड राज्य ग्रामीण बैंक

जिला परिषद मार्केट कॉम्प्लेक्स,
कचहरी रोड, राँची-834001(झारखण्ड)

दिनांक : 20-07-2022

JHARKHAND RAJYA GRAMIN BANK

Zila Parishad Market Complex,
Kutchery Road, Ranchi - 834001(Jharkhand)

Date:20-07-2022

सेवा में,

सचिव, वित्त मंत्रालय
वित्तीय सेवाएं प्रभाग,
जीवन दीप भवन,
संसद मार्ग, नई दिल्ली-110001

Dear Sir,

Secretary, Ministry of Finance
Financial Services Division
Jeevandeep Bhawan
Sansad Marg, New Delhi-110001

क्षेत्रीय ग्रामीण बैंक अधिनियम 1976 (21)
धारा-3(1) के प्रावधानों के अनुसरण में इस के साथ
निम्नलिखित दस्तावेज प्रस्तुत कर रहा हूँ:

In pursuance of the provision of the
Regional Rural Bank Act, 1976 (21) Section 3 (1)
herewith present the following document:

1. 31 मार्च 2022 (अप्रैल 2021 से मार्च 2022)
की समाप्ति अवधि पर झारखण्ड राज्य ग्रामीण
बैंक के लेखा परीक्षित वार्षिक लेखों की प्रति के
साथ-साथ सांविधिक अंकेक्षकों का प्रतिवेदन
और
2. 31 मार्च, 2022 को समाप्त वर्ष के दौरान
झारखण्ड राज्य ग्रामीण बैंक के कार्यों का
वार्षिक प्रतिवेदन।

1. The Audited Annual accounts of the
Jharkhand Rajya Gramin Bank for
the period ended 31st March, 2022
(April, 2021 to March 2022) statutory
auditor's report and
2. The Annual Report on the working of the
Jharkhand Rajya Gramin Bank for the year
ended 31st March, 2022 (April, 2021 to
March, 2022)

ह./-

(पीयूष भट्ट)

अध्यक्ष

Sd/-

(Piyush Bhatt)

Chairman

From Chairman's Desk

I feel privileged and have pleasure in presenting the 3rd Annual Report and Financial Statements of Jharkhand Rajya Gramin Bank for the Financial Year 2021-22. The Jharkhand Rajya Gramin Bank (JRGBank) came into existence on 1st April 2019 after amalgamation of erstwhile Vananchal Gramin Bank & Jharkhand Gramin Bank, in terms of Gazette Notification no. 454 of Ministry of Finance, Department of Financial Services, Government of India dated 31.01.2019. Jharkhand Rajya Gramin Bank is owned by Government of India, the largest Bank of the country "State Bank of India" and "Government of Jharkhand" with shareholdings in the ratio of 50:35:15 respectively.



JHARKHAND RAJYA GRAMIN BANK is proud to be an innovative and progressive Regional Rural Bank committed to become "Bank of first choice" for people of Jharkhand. We aspire to act responsibly with compassion, to lend the strength of enduring partnership to the growth and development of Jharkhand.

At all 443 branches of JHARKHAND RAJYA GRAMIN BANK, we whole heartedly cater to Customer needs with our products and services delivered by our genuinely friendly staff members. We take pride in the fact that no other Bank in the state has got the ample recognition and overwhelming affection of people of Jharkhand.

We are the 3rd largest Bank in terms of Branch network spread across all 24 districts behind State Bank of India and Bank of India while we are the market leader in BC operations having 3,288 CSPs strong BC network with penetration and presence in all the Gram Panchayats in the state. Our Bank is having a strong customer base of 70.85 Lakh which means 22% of population of Jharkhand is banking with us.

In a short span of three years, we have made all-out efforts to excel in every sphere of Banking Business in the state. JRGB has been pioneer in the country in the undernoted spheres:

- (i) Appointing Bank Sakhis, having financial know-how as Financial Literacy Counsellors,
- (ii) Appointing SHG members as BC,
- (iii) Asset quality of Bank has improved, slippage ratio has decreased during the financial year.
- (iv) Bank has shown remarkable improvement under Risk categorisation of customers (C-KYC) during the financial year.
- (v) We are pioneer in FPO financing in the State.
- (vi) On boarding of CTS Solution on Mobile: JRGB is the first bank to onboard 100% of its branches on CTS clearing through Mobile CTS Solution.
- (vii) Cloud based Core Banking Solution (CBS): JRGB became first RRB to migrate CBS to cloud based technology

We whole heartedly participated in PMJJBY, PMSBY & APY, a flagship Social Security Programme of Government of India and successfully achieved our annual target of PMJJBY & PMSBY with handsome margin during FY 2021-22. We were ranked Top 3 Bank in Pan India in APY enrollment and were declared winners of all APY Campaigns

launched by PFRDA.

To increase other income, our Branches sourced substantial insurance business of SBI Life & SBI General. During FY 2021-22, JRGB secured No. 1 position under both types of Cross Selling business.

In the year under review, the Bank has registered a net Profit of ₹73.33 Crore after making ₹195.03 crore provisions for pension liabilities. Improvement under all Business parameters has been ensured by imposing effective monitoring and control system.

The salient features of the performance of the Bank are as under:-

- ❖ Total deposits of the Bank stood at ₹8815.69 crore as on 31.03.2022 as against ₹8421.41 crore as on 31.03.2021, registering a growth of 4.68%.
- ❖ The total low-cost deposits of the Bank stood at ₹5848.81 crore (66.35 of total deposits) as on 31.03.2022 as against ₹5410.53 crore as on March 2021 (64.25% of total deposits) registering YoY growth of 8.10%.
- ❖ Gross Loans & Advances outstanding stood at ₹.4006.78 crore as on 31.03.2022 as against ₹.3450.12 crore as on 31.03.2021 registering YoY growth of 16.13%.
- ❖ Business Mix of the Bank stood at ₹12822.47 crore as on 31.03.2022 as against ₹.11871.53 as on 31.03.2021 registering YoY growth of 8.01%
- ❖ Operating profit stood at ₹328.36 crore as on 31.03.2022 as against ₹.287.27 crore as on 31.03.2021, registering YoY growth of 14.30%.
- ❖ Gross NPA of the Bank as on 31st March 2022 stood at ₹257.27 crore, which is 6.42% as against 9.20% as on 31.03.2021 registering YoY reduction of 278 bps.
- ❖ Business per Branch stood at ₹28.95 crore as on 31st March 2022 as against ₹26.80 crore as on 31st March 2021 registering YoY growth of 8.02%.
- ❖ Business per employee stood at ₹8.24 crore as on 31st March 2022 as against ₹7.38 crore as on 31st March 2021 registering YoY growth of 11.65%.
- ❖ Provision Coverage Ratio (PCR) as on 31.03.2022 : 70.34%
- ❖ Capital Adequacy Ratio (CRAR) as on 31.03.2022 : 11.71%
- ❖ Return on Asset (ROA) as on 31.03.2022 : 0.64%
- ❖ (x) New Account Opened (FY 2021-22) : 4,38,156 (Highest by any Bank in the state)
- ❖ (xi) Credit Linkage of SHGs (FY 2021-22) : 45,130 (Highest by any Bank in the state),

To make Rural Women financially empowered, we, with the help of JSLPS and NABARD, have undertaken SHG Credit linkage in a big way. During FY 2021-22, Bank provided credit linkage to 45,130 SHGs and having more than 61,696 SHG Bank accounts at the end of the financial year. With financial assistance from NABARD, our FLCs in all the 24 districts, have conducted 1,734 Financial Literacy Camps during FY 2021-22 to spread financial literacy among rural masses. To uphold our commitment for enhanced lending under production credit, the Bank is having 3,82,110 KCC accounts in its kitty which is highest in the state.

While presenting the Annual Report, I am sure that with the technological upgradation and motivated workforce the business level, productivity and profitability of the Bank will improve further.

I heartily acknowledge the valuable contributions, suggestions and support provided by the Board of Directors, Sponsor Bank (State Bank of India), RBI, NABARD, Government of India and Government of Jharkhand, our valued customers and untiring efforts of team JRGB.

(Piyush Bhatt)
Chairman

निदेशक मंडल/BOARD OF DIRECTORS

(As on 31.03.2022)



श्री पीयूष भट्ट
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Piyush Bhatt
Chairman, Jharkhand Rajya Gramin Bank



श्रीमति दिप्ती जयराज
भा.रा.से., विशेष सचिव, झारखण्ड सरकार
Smt Deepthi Jayaraj
Special Secretary,
Government of Jharkhand



श्री नीरज कुमार
उप महाप्रबंधक, भारतीय रिजर्व बैंक, राँची
Shri Neeraj Kumar
Dy. General Manager,
Reserve Bank Of India, Ranchi



श्री संदीप लकड़ा
भा.रा.से., संयुक्त सचिव, झारखण्ड सरकार
Shri Sandeep Lakra
Joint Secretary,
Government of Jharkhand



श्री संजय तिवारी
उप महाप्रबंधक, भारतीय स्टेट बैंक, मुंबई
Shri Sanjay Tiwari
Dy. General Manager, State
Bank of India, Mumbai



श्री प्रेम प्रभाकर
उप महाप्रबंधक, भारतीय स्टेट बैंक, पटना
Shri Prem Prabhakar
Dy. General Manager, State
Bank of India, Patna



श्री सुमन सौरव साहू
उप-महाप्रबंधक, नाबार्ड, राँची
Shri Suman Saurav Sahu
Dy. General Manager,
NABARD, Ranchi

निदेशक मंडल/BOARD OF DIRECTORS

(As on 20.07.2022)



श्री पीयूष भट्ट
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Piyush Bhatt
Chairman, Jharkhand Rajya Gramin Bank



श्रीमति दिप्ती जयराज
भा.रा.से., विशेष सचिव, झारखण्ड सरकार
Smt Deepthi Jayaraj
Special Secretary,
Government of Jharkhand



श्री बिनोद बिहारी मिश्रा
सहायक महाप्रबंधक, भारतीय रिजर्व बैंक, राँची
Shri Binod Bihari Mishra
Assistant General Manager,
Reserve Bank Of India, Ranchi



श्री अखौरी शशांक सिन्हा
भा.रा.से., संयुक्त सचिव, झारखण्ड सरकार
Shri Akhauri Shashank Sinha
Joint Secretary,
Government of Jharkhand



श्री संजय तिवारी
उप महाप्रबंधक, भारतीय स्टेट बैंक, मुंबई
Shri Sanjay Tiwari
Dy. General Manager, State
Bank of India, Mumbai



श्री विजय कुमार
उप महाप्रबंधक, भारतीय स्टेट बैंक, पटना
Shri Vijay Kumar
Dy. General Manager, State
Bank of India, Patna



श्री सुमन सौरव साहू
उप-महाप्रबंधक, नाबार्ड, राँची
Shri Suman Saurav Sahu
Dy. General Manager,
NABARD, Ranchi

बैंक की प्रशासनिक व्यवस्था ADMINISTRATIVE SETUP OF THE BANK (As on 20.07.2022)



श्री पीयूष भट्ट
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Piyush Bhatt
Chairman, Jharkhand Rajya Gramin Bank



श्री जगन्नाथ गुप्ता
महाप्रबंधक नेटवर्क- I
Shri Jagannath Gupta
General Manager, NW-I



श्री सुशान्त कुमार पाणि
महाप्रबंधक नेटवर्क- II
Shri Sushanta Kumar Pani
General Manager, NW-II



श्री जसवीर सिंह
महाप्रबंधक (सतर्कता)
Shri Jasbir Singh
General Manager-Vigilance



श्री आर के सिन्हा
सहायक महाप्रबंधक - नेटवर्क-I
Shri R K Sinha
Asst General Manager, NW- I



श्री संजय कुमार
सहायक महाप्रबंधक- नेटवर्क-II
Shri Sanjay Kumar
Asst General Manager, NW-II



श्री अभय कुमार
सहायक महाप्रबंधक
योजना, अनुपालन एवं निवेश
Shri Abhay Kumar
Asst General Manager
Planning, Compliance & Investment

क्षेत्रीय प्रबंधक एवं क्षेत्रीय कार्यालय



Srikant Katare, RM

RANCHI REGION:

1st Floor, Samriddhi
Complex, South Office Para,
Near St. Xavier School,
Doranda, Ranchi - 834002
(Jharkhand)



R.C.P. Rajak, RM

SINGHBHUM REGION:

Ward No. - 10, Archana
Tower, 2nd Floor, Dimna
Road, Jamshedpur - 831012



Pradeep Kr., RM

GUMLA REGION:

Jaspur Road, Baraik
Mohalla Gumla - 835207
(Jharkhand)



S.K. Choudhary, RM

PALAMU REGION:

Church Road, Daltonganj
Daltonganj-822101
(Jharkhand)



M.C. Paul, RM

HAZARIBAGH REGION:

Guru Babban Complex,
Shiv Mandir Chowk, (Korra)
Hazaribagh - 825301
(Jharkhand)



Bijay Prakash, RM

GIRIDIH REGION:

Kali Manda Road,
Barganda
Giridih - 815301
(Jharkhand)



Arun Kumar, RM

DEOGHAR REGION:

Nand Ganga Bhawan
Caster Town, P.S. Lal Mishra Road
Deoghar - 814112 (Jharkhand)



S. Rishi, RM

GODDA REGION:

Guljarbagh, Godda
Distt: Godda - 814133
(Jharkhand)

बैंक की उपलब्धि : एक झलक Performance of the Bank : At a Glance

		(Amt in Lakh of ₹)	
		2020-21	2021-22
A.	Key Performance Indicators		
1.	No. of Districts covered	24	24
2.	No. of Branches	443	443
	a. Rural	358	358
	b. Semi-urban	63	63
	c. Urban	22	22
	d. Metropolitan	0	0
	Ultra-Small Branches	0	0
3.	Total Staff (Excluding Sponsor Bank Staff)	1608	1557
	Of which Officers.	762	775
4.	Deposits	842141	881569
	Growth %	10.98%	4.68%
5.	Borrowing Outstanding	93793	197040
6.	Gross Loan & Adv. Outstanding	345012	400678
	Growth %	13.47%	16.13%
	Of 6 above, loans to Priority Sector	322716	306531
	Of 6above, loans to Non-Target Group	22296	34147
	Of 6 above, loans to SC/ST	77877	100178
	Of 6 above, loans to SF/MF/AL	199333	287265
	Of 6 above, loans to Minorities	23347	44484
7.	CD Ratio	40.97%	45.45%
8.	Investment Outstanding (including Bank Dep.)	641458	727959
	SLR investment outstanding	495844	652294
	Non SLR investment Outstanding	145614	23429
B.	AVERAGES		
9.	Average Deposits	787606	884741
	Growth %	10.75%	12.33%
10.	Average Borrowings	55450	127416
	Growth %	339.80%	129.79%
11.	Average Loans & Advances	327775	363962
	Growth %	17.12%	11.04%
12.	Average Investment	562553	628766
	Growth %	47.23%	11.77%
	Average SLR investment as % to Av. Deposit	47.09%	64.41%
	Average Non-SLR investment as % to Av. Dep.	9.44%	6.94%
13.	Average Working Funds	941362	1137255

		(Amt in Lakh of ₹)	
		2020-21	2021-22
C.	LOANS ISSUED DURING THE YEAR		
14.	Loans issued during the year	259283	273198
	Growth%	188.50	5.37
	of 14 above, loans to Priority Sector	254163	250060
	of 14 above, Loans to Non-Target Group	5120	23138
	of 14 above, loans to SC/ST	32376	30611
	of 14 above, loans to SF/MF/AL	165340	83537
	of 14 above, loans to Minorities	16161	11210
D.	PRODUCTIVITY		
15.	Per Branch	2680	2894
	Per Staff (including office attendants)	738	824
E.	RECOVERY PERFORMANCE		
16.	Total		
	Demand	269433	276713
	Recovery	217586	239841
	Overdues	51847	36872
	Recovery % (June Position)	80.76%	86.68%
17.	Farm Sector		
	Demand	191297	173144
	Recovery	166459	154716
	Overdues	24838	18428
	Recovery % (June Position)	87.02%	89.36%
18.	Non-Farm Sector		
	Demand	78136	103569
	Recovery	51127	85125
	Overdues	27009	18444
	Recovery % (June Position)	65.43%	82.19%
F.	ASSET CLASSIFICATION (LOANS & ADVANCES)		
19.	a) Standard	313284	374951
	b) Sub-standard	14189	7913
	c) Doubtful	16730	17035
	d) Loss	809	779
	Total	345012	400678
20.	Loans issued during the year	259283	273198

		(Amt in Lakh of ₹)	
		2020-21	2021-22
G.	PROFIT ABILITY ANALYSIS		
21.	Interest paid on		
	a) Deposits	35287	36529
	b) Borrowings	2728	6065
22.	Salary	12736	15461
23.	Other Operating Expenses	5047	6177
24.	Provision made during the year		
	a) Against loans & Advances	100	2500
	b) Other provision	25425	23003
25.	Interest received on		
	a) Loans & Advances	30405	35854
	b) Current Account with SBI & RBI		
	c) SLR investment/TDR with Banks/Other approved securities	33194	42986
26.	Misc. Income	20402	18227
27.	Profit/Loss	3202	7333
H.	OTHER INFORMATION		
28.	Share capital Deposit Received	Nil	318
29.	DICGC		
	a) Claims Settled-Cumulative	-	-
	b) Claims received but pending adjustment	-	-
	c) Claim spending with the Corporation	-	-
30.	Cumulative Provision		
	a) Against NPA	16772	18095
	b) Against tangible assets, frauds etc	205.71	319.32
31.	Interest Derecognised		
	a) During the year	Nil	Nil
	b) cumulative	Nil	Nil
32.	Loans Written off during the year		
	a) No. of Accounts	2399	2779
	b) Amount	1006	976
33.	Accumulated Losses	0	0

Type of Deposit	Mar-21	Mar-22	Growth%
Savings Bank	528063	571466	8.22
Current Deposit	12990	13415	3.27
Term Deposit	301088	296688	(-).1.46
Total	842141	881569	4.68
Average Cost of Deposit	4.48%	4.13%	(-)0.35%
Per Branch Deposit	1901	1990	4.68
Per employee (Including sub staff) Deposit	524	566	8.02

Sl. No.	Particulars	Ason31.03.2022
1.	Cash in Hand	2150
2.	Average Cash in Hand	3711
3.	Average cash as % to average deposits	0.42%
4.	Balance with RBI	36474
5.	Balance with other Bank	52235

Sl. No.	Particulars	Total Amt.	SLR	Non-SLR
1.	In Term deposit A/c Money at call	45943		45943
2.	Other Investment			
	a. In Govt. Securities	652294	652294	0
	b. In other Securities	23430	0	23430
	Total	721667	652294	69373

LOANS&ADVANCES		31.03.2021		31.03.2022	
Sl. No.	Priority Sector	A/C	Amt.	A/C.	Amt.
1.	Agriculture & Allied Activities	434366	245134	446718	290072
2.	MSME	40487	51608	38507	49508
3.	Other Priority Sector	7613	25974	7612	26951
	Total Priority Sector	482466	322716	492837	366531
	Total Non-Priority Sector	14094	22296	15410	34147
	Grand total	496560	345012	496560	400678
	Out of which (under Priority sector)				
	Small Road Transport operators	5341	8746	2466	3964
	Housing Loan	1787	15582	1924	16140
	Education Loan	485	1646	392	1353

	Ason31.03.2022	(Amt in Lakh of ₹)
	Amt. O/S	Provision
Standard Assets	374951	1078
Sub Standard Assets	7913	972
Doubtful Assets	17035	9565
Loss Assets	779	779
Additional Provision	0	6779
TOTAL	400678	19173

		(Amt in Lakh of ₹)
	2020-21	2021-22
NPA at the beginning of the year	27528	31728
Recovery against NPA	9501	23633
Addition	13701	17632
NPA at the end of the year	31728	25727
Net NPA	14892	7568
Net NPA %	4.54%	1.98%

		(Amt in Lakh of ₹)
	2020-21	2021-22
1. Interest Income from advances	30405	35854
2. Interest on investment (Including Bank Balance)	33193	42986
3. Income from non-fund business	20402	18227
Total	84000	97067

		Amt. in Lakh.
	2020-21	2021-22
1. Interest on Deposit	35287	36529
2. Interest on Borrowings	2203	6065
3. Other Expenses	17783	21638
Total	55273	64232

		As on 31.03.2022 (Amt in Lakh of ₹)		
1.	Share capital	24767		
	Share capital Deposit	318		
2.	Deposits	881569		
	(i) Demand	584881		
	(ii) Term	296688		
3.	Borrowing	197040		
	(i) NABARD O/S	194200		
	(ii) Sponsor Bank O/S	515		
	(iii) Others	2325		
4.	Loans&Advances	400678		
	(i)Priority Sector	366531		
	(ii)Non-Priority Sector	34147		
5.	Loans issued during the year	273198		
	(i) Priority Sector	250060		
	(ii)Non-Priority Sector	23138		
6.	CD Ratio	45.45%		
7.	Recovery Percentage	86.54%		
8.	Investments	675724		
	(i)SLR	652294		
	(ii)Non-SLR	23430		
9.	Profit & Loss for the year	7333		
10.	Accumulated Losses	0		
11.	Per branch Business	2894		
12.	Per Employee Business	824		
		Amt. in Lakh of ₹		
		No.	Amt. Sanctioned	Amt. Outstanding
	Cumulative position of linked group	60889	82845	71879
	Out of which women group	60889	82845	71879

MOVEMENT OF RESERVES

Amt in Lacs of ₹



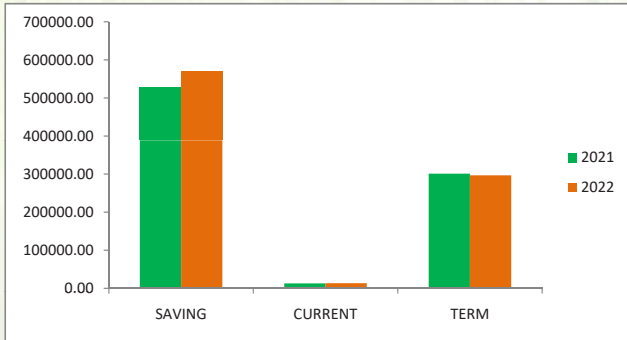
COMPARISON OF INCOME AND EXPENDITURE WITH LAST FINANCIAL YEAR

Amt in Lacs of ₹



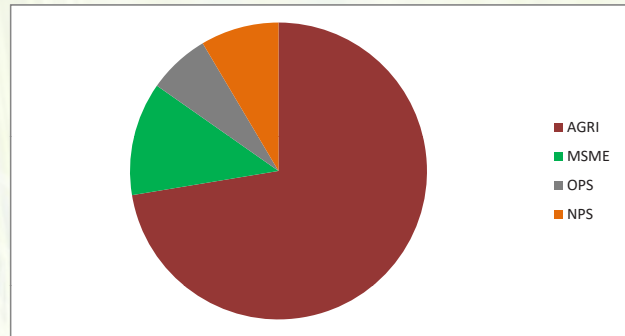
CONSTITUTION OF DEPOSITS

Amt in Lacs of ₹



CONSTITUTION OF ADVANCE

Amt in Lacs of ₹



INCOME

Amt in Lacs of ₹



EXPENDITURE



झारखण्ड राज्य ग्रामीण बैंक

प्रधान कार्यालय : राँची

झारखण्ड

निदेशकों का प्रतिवेदन

क्षेत्रीय ग्रामीण बैंक अधिनियम 1976 की धारा 20 के अन्तर्गत बैंक का तृतीय वार्षिक प्रतिवेदन एवं 31 मार्च 2022 को समाप्त वित्तीय वर्ष के तुलन-पत्र और साथ ही वर्ष 2021-22 का लाभ-हानि खाता प्रस्तुत करते हुए बैंक का निदेशक मंडल अत्यधिक प्रसन्नता का अनुभव करता है।

झारखण्ड राज्य ग्रामीण बैंक की स्थापना दिनांक 01.04.2019 को झारखण्ड राज्य के पूर्ववर्ती झारखण्ड ग्रामीण बैंक एवं वनांचल ग्रामीण बैंक के समायोजन/समामेलन के उपरांत, भारत सरकार की अधिसूचना दिनांक 31.01.2019 के अनुसार की गई है। झारखण्ड राज्य ग्रामीण बैंक देश के सबसे बड़े बैंक 'भारतीय स्टेट बैंक' द्वारा प्रायोजित है।

क्षेत्रफल और ब्रांच नेटवर्क

बैंक झारखण्ड राज्य के 24 जिलों में 08 क्षेत्रीय कार्यालयों के अन्तर्गत 442 शाखाएँ व एक सेवा शाखा कार्यरत है, जिसके तहत राज्य का प्रत्येक प्रखण्ड हमारे बैंक से जुड़ा हुआ है। ब्रांच नेटवर्क के मामले में हमारा बैंक भारतीय स्टेट बैंक तथा बैंक ऑफ इण्डिया के बाद तीसरे स्थान पर है। ये सभी शाखाएँ सी.बी.एस. प्लेटफॉर्म तथा अन्य सुविधा जैसे आर.टी.जी.एस./एन.ई.एफ.टी./डी.बी.टी. तथा मोबाईल बैंकिंग सेवा प्रदान करती हैं। बैंक 70 लाख खाताधारी, जो की झारखण्ड राज्य की कुल जनसंख्या का लगभग 13% है एवं सुदूर ग्रामीण इलाकों में निवास करते हैं, को सेवाएँ प्रदान कर रही है। इसके अलावे बैंक के पास 3000 से अधिक सक्रिय ग्राहक सेवा केन्द्र और 24 वित्तीय साक्षरता केन्द्र कार्यरत हैं। हमारा बैंक राज्य का पहला बैंक है, जिसने महिला स्वयं सहायता समूह के सदस्यों को बी.सी. एजेंट के अप में नियुक्त किया है।

1. व्यवसाय समीक्षा

बैंक ने 31.03.2021 के कुल व्यवसाय रू.11871.53 करोड़ में रू.950.94 करोड़ की वृद्धि कर दिनांक 31.03.2022 को रू.12822.47 करोड़ तक पहुंचा दिया है। प्रतिशत में वृद्धि 8.01% दर्ज की गई है।

2. लाभ विश्लेषण

बैंक ने 31.03.2021 के रू.32.02 करोड़ के शुद्ध लाभ की तुलना में 31.03.2022 को रू.73.33 करोड़ दर्ज किया है। बैंक ने पेंशनधारियों के लिए रू.195.03 करोड़ प्रावधान करने के बाद यह लाभ दिखाया है।

JHARKHAND RAJYA GRAMIN BANK

Head Office : Ranchi

Jharkhand

DIRECTOR'S REPORT

In terms of Section 20 of the Regional Rural Bank Act 1976, the Board of Directors have immense pleasure in presenting the 3rd Annual Report and Profit & Loss Accounts of the Bank for the year ended 31st March 2022.

The Jharkhand Rajya Gramin Bank (JRGB) came in to existence on 1st April 2019 after amalgamation of erstwhile RRBs, Vananchal Gramin Bank & Jharkhand Gramin Bank, in terms of Gazette Notification no.454 of Ministry of Finance, Department of Financial Services, Government of India dated 31.01.2019. This Bank (JRGB) is sponsored by the largest Bank of country "State Bank of India".

AREA OF OPERATION & BRANCH NETWORK

The Bank has 08 Regional offices & 442 branches & 1 service branch, spread in all 24 districts of Jharkhand covering each Block of Jharkhand State. Branch network of the Bank is third largest in the State after State Bank of India & Bank of India. All these branches are on CBS platform and equipped with other facilities such as RTGS/NEFT/ DBT along with Mobile Banking services. The Bank is catering the need of 70 lacs account holders which is approximately 13% of the total population of Jharkhand, mostly rural folks residing in remotest part of the state. In addition to this the Bank is also having more than 3000 active CSP/BC points and 24 Financial Literacy Centre. The Bank is pioneer in the state in appointing women SHG members as BC agents.

1. Business Review

The Bank's business has registered a growth of ₹ 950.94 Crore to reach ₹12822.47 Crore as on 31.03.2022 as against ₹11871.53 Crore as on 31.03.2021. In percentage terms growth has been registered 8.01%.

2. Profit Analysis

The Bank has registered a net Profit of ₹ 73.33 Crore as on 31.03.2022 as against ₹ 32.02 Crore as on 31.03.2021. The Bank has shown this profit after making. ₹195.03 crore provision for pension liability.

3. अधिकृत पूँजी

क्षेत्रीय ग्रामीण बैंक (संशोधन अधिनियम) 2015 के संदर्भ में, बैंक की अधिकृत पूँजी 200,00,00,000 इक्विटी शेयर रु.10/- प्रति शेयर की दर से कुल रु. 2000 करोड़ है।

4. पूँजी एवं संचय

31.03.2022 के अनुसार बैंक की प्रदत्त जमा पूँजी रु.247.67 करोड़ है, जो भारत सरकार (50 प्रतिशत) भारतीय स्टेट बैंक (प्रवर्तक बैंक) (35 प्रतिशत) और झारखण्ड सरकार (15 प्रतिशत) प्रदत्त है। भारत सरकार और प्रायोजक बैंक ने वित्त वर्ष 2021-22 के दौरान क्रमशः रु.159.00 और रु.158.90 करोड़ रुपये की पुर्न पुँजीकरण सहायता प्रदान की। बैंक के आरक्षित निधी में रु.73.33 करोड़ की वृद्धि दर्ज की गई।

3. Capital & Reserves Authorized Capital

In terms of Regional Rural Bank (Amendment Act) 2015, Authorized capital of the Bank is 200,00,00,000 Equity Shares of ₹10/- each aggregating to ₹ 2000 Crores.

4. Capital & Reserves

As on 31.03.2022 Paid up Share capital of the Bank stood at ₹ 247.67 Crore contributed by Govt. of India (50%), Bank of India (Sponsor Bank) (35%) and Govt. of Jharkhand (15%). The Reserve increased by ₹73.33 Crore.

Govt of India & Sponsor bank provided recapitalization assistance to the tune of ₹159.00 & ₹158.90 crore respectively during FY 2021-22.

(Amt in ₹ Crore)

Capital	2020-21	2021-22
1 Tier-I		
a. Paid up Capital	247.67	247.67
b. Share Capital Deposit	0	3.18
c. Statutory Reserves & Surplus	60.28	74.95
d. Capital Reserves	9.94	12.71
e. Other Reserves	55.78	83.77
f. Spl. Reserve u/s 36(1) (Viii) of income Tax act 1961	-	-
g. Surplus in P&L	-	-
Total reserves (b+c+d+e+f+g)	126.00	174.61
Total Tier-I Capital	373.67	422.28
2 Tier-II		
a. Undisclosed Reserves	-	-
b. Revaluation Reserves	-	-
c. General Provisions & Reserves	13.57	13.57
d. Investment fluctuations Reserves/Fund	24.34	52.24
e. Tier II Perpetual Bonds	5.15	5.15
Total Tier-II Capital	43.07	70.96
Grand Total (Tier I+Tier II)	416.73	493.25
Differed Tax Assets	1.21	1.21
Net Total (Tier I+Tier II)	415.52	492.03
3. a. Adjusted value of funded risk assets i.e., balance sheet items	3751.60	4134.11
b. Adjusted value of non-funded risk assets i.e., balance sheet items	72.63	65.97
c. a+b	3824.22	4200.08
d. Percentage of Capital (Tier-I+Tier II) to Risk Weighted Assets	10.87%	11.71%

5. जमा

31 मार्च 2022 को बैंक की जमा राशि ₹.8815.69 करोड़ है तथा 31.03.2021 की तुलना में 4.68 प्रतिशत की वृद्धि दर्ज की गई। कुल जमा में कासा जमा का योगदान 66.35 प्रतिशत रहा है।

Type of Deposit	Mar-21	Mar-22	Growth%
Savings Bank	528063	571466	8.22
Current Deposit	12990	13415	3.27
Term Deposit	301088	296688	(-)1.46
Total	842141	881569	4.68
Average Cost of Deposit	4.48	4.13	(-)0.35
Per Branch Deposit	1901	1990	4.68
Per employee (Including sub staff) Deposit	524	566	8.02

6. नकदी एवं बैंकों में अवशेष

वर्ष 2021-22 के अंत में धारित नकदी एवं औसत नकदी का विवरण निम्नानुसार रहा। विवरण में धारित औसत नकदी, जमा के प्रतिशत में निम्न रहा।

5. Deposits

Deposit as on 31.03.2022 stood at ₹ 8815.69 Crore with a growth of 4.68% over 31.03.2021. Out of Total Deposit CASA Deposit constitutes 66.35%.

6. Cash and Balance with Bank

Cash held by the Bank at the end of the Financial year 2021-22 as well as average cash during the year are as under. Details also include average cash as percentage to average deposit.

Amt. in ₹ Lakh.

Sl. No.	Particulars	As on 31.03.2022
1	Cash in Hand	2150
2	Average Cash in Hand	3711
3	Average cash as % to average deposits	0.42
4	Balance with RBI	36474
5	Balance with other Bank	52235

7. निवेश

बैंक का कुल निवेश ₹.721667 लाख है जो निम्नानुसार है। कुल जमा के अनुपात में निवेश का प्रतिशत वर्तमान वर्ष में 81.86 प्रतिशत रहा। निवेश से सम्बन्धित निर्णय निदेशक मण्डल द्वारा अनुमोदित निवेश नीति के अनुसार बैंक के निवेश समिति द्वारा ली जाती है।

भारतीय रिजर्व बैंक के दिशा निर्देशों के अनुसार, बैंक द्वारा आयोजित निवेश को "हेल्ड टू मैच्योरिटी", "सेल के लिए उपलब्ध" और "ट्रेडिंग के लिए हेल्ड" श्रेणी के अन्तर्गत वर्गीकृत किया गया है।

7. Investments

The total investment of the Bank is ₹721667 Lakh as detailed below. Total investment is 81.86% of the total deposit. Investment related decisions are taken by the Investment Committee of the Bank in accordance with the board approved Investment Policy of the Bank.

Investments held by Bank are classified under "Held to maturity", "Available for Sale" and "Held for Trading" category as per Reserve Bank of India guidelines.

Sl. No.	Particulars	Total Amt.	SLR	Non-SLR
1	In Term deposit A/c Money at call	45943		45943
2	Other Investment			
	a. In Govt. Securities	652294	652294	0
	b. In other Securities	23430	0	23430
	Total	721667	652294	69373

8. ऋण एवं अग्रिम

31 मार्च 2022 के अनुसार बैंक ऋण का क्षेत्रवार वर्गीकरण बकाये शेष के आधार पर नीचे दिया जा रहा है।

8. Loans and Advances

Sectoral distribution of Bank loans and advances on outstanding basis is shown as on 31st March 2022.

Amt. in ₹ Lakh

LOANS&ADVANCES		31.03.2021		31.03.2022	
Sl. No.	Priority Sector	A/C	Amt.	A/C	Amt.
1	Agriculture & Allied activities	434366	245134	446718	290072
2	MSME	40487	51608	38507	49508
3	Other Priority Sector	7613	25974	7612	26951
	Total Priority sector	482466	322716	492837	366531
	Total Non-Priority sector	14094	22296	15410	34147
	Grand Total	496560	345012	496560	400678
	out of which (under Priority sector)				
	Small Road Transport operators	5341	8746	2466	3964
	Housing Loan	1787	15582	1924	16140
	Education Loan	485	1646	392	1353

9. पुनर्वित्त

कार्यशील पूँजी की वृद्धि में पुनर्वित्त एक अहम भूमिका निभाता है। हमलोग मुख्य रूप से राष्ट्रीय कृषि एवं ग्रामीण विकास बैंक से पुनर्वित्त की सुविधा प्राप्त करते हैं। 31.03.2022 को हमारे पास बकाया शेष रु.194199.76 लाख था। इसके अलावे हमने एन.बी.सी.एफ.डी.सी., एन.एस.टी.एफ.डी.सी., एन.एच.एफ.डी.सी. और एन.एस.के.एफ.डी.सी. जैसी अन्य एजेंसियों से भी रु.2325.09 लाख का पुनर्वित्त प्राप्त किया है। 31.03.2022 को हमारे बैंक द्वारा प्राप्त कुल पुनर्वित्त रु.196524.85 लाख था। हमने पुनर्वित्त एजेंसियों को सभी बकाया राशि का समय पर भुगतान सुनिश्चित किया है।

9. Refinance

Refinance plays a major role in enhancement of working funds of the Bank. We mainly avail refinance from NABARD. As on 31.03.2022 outstanding balance of NABARD refinance was ₹ 194199.76 Lakh. In addition to this we have also received refinance from other agencies like NBCFDC, NSTFDC, NHFDC & NSKFDC to the tune of ₹2325.09 Lakh. Total refinance availed by our Bank as on 31.03.2022 was ₹196524.85 Lakh. We have ensured timely repayment of all the dues to refinance agencies.

10. परिसंपत्ति का वर्गीकरण एवं प्रावधान

भारतीय रिजर्व बैंक के निर्देशानुसार बैंक ने परिसंपत्ति का वर्गीकरण एवं प्रावधान सम्बन्धी मानदंडों के अनुरूप दिनांक 31.03.2022 के आधार पर निम्नलिखित श्रेणी में परिसंपत्ति को वर्गीकृत एवं प्रावधान किया गया।

10. Asset Classification and Provisioning

The Bank has classified its assets as per RBI guidelines and as on 31.03.2022 following provisions were made in different categories.

As on 31.03.2022

Amt. in ₹ Lakh

	Amt. O/S	Provision
Stand ard Assets	374951	1078
Sub Standard Assets	7913	972
Doubtful Assets	17035	9565
Loss Assets	779	779
Additional Provision	-	6779
TOTAL	400678	19173

11. संदिग्ध निवेश के विरुद्ध प्रावधान

बैंक ने 100 प्रतिशत ₹.500 लाख के अनर्जक निवेशके विरुद्ध बैंक के नियमानुसार ₹.500 लाख का प्रावधान वित्तीय वर्ष 2021..22 के लिए किया है।

12. अनुत्पादक परिसंपत्ति प्रबंधन

सम्पत्ति की गुणवत्ता-अनुत्पादक परिसंपत्ति का प्रबंधन

बैंक के अनुत्पादक परिसंपत्ति में ₹.60.01 करोड़ की कमी हुई है, जिसके कारण 31 मार्च 2021 के ₹.317.28 करोड़ की तुलना में अनुत्पादक परिसंपत्ति 31 मार्च 2022 को ₹.257.27 करोड़ हो गई। प्रतिशत के आधार पर अनुत्पादक परिसंपत्ति में 278 अंकों की कमी है अर्थात् 31मार्च 2021 के 9.20 प्रतिशत की तुलना में 31 मार्च 2022को अनुत्पादक परिसंपत्ति 6.42 प्रतिशत हो गई है। शुद्ध अनुत्पादक परिसंपत्ति (शुद्ध अग्रिम के प्रतिशत में) में 4.54 प्रतिशत से घटकर 1.98 प्रतिशत पर पहुँच गई। आकड़ों में, शुद्ध अनुत्पादक परिसंपत्ति ₹.148.92 करोड़ से घटकर ₹.75.68 करोड़ हो गई है। सभी श्रेणियों में अनुत्पादक परिसंपत्ति में कमी हुई है।

अनुत्पादक परिसंपत्ति को कम करने का कानूनी उपाय

सरफेसी अधिनियम

वर्ष 2021-22 के दौरान, सरफेसी अधिनियम के तहत 62 ऋण खातों, राशि ₹.4.16 करोड़ में कारवाई शुरू की गई तथा सरफेसी अधिनियम के तहत 8 खातों, राशि ₹.2.53 करोड़ को बन्द कराया गया। 31 मार्च 2022 को ₹.11.78 करोड़ शेष के साथ 107 खाते बचे हुए हैं।

11. Provision against Doubtful Investment

The Bank has made 100% provision of ₹500 Lakh against Non-Performing Investment of ₹500 Lakh during financial year 2021-22, as per extant guidelines.

12. NPA Management

Asset Quality–Management of NPA

The Non-Performing Assets have decreased by ₹60.01 Crore from ₹317.28 Crore as on 31st March 2021 to ₹257.27 Crore as on 31st March 2022. Gross NPA in percentage terms has decreased by 278 basis points i.e. from 9.20% as on 31st March 2021 to 6.42% as on 31st March 2022. Net NPAs (as % age to net advances) has decreased from 4.54% to 1.98%. In absolute terms, net NPAs decreased from ₹148.92Crore to ₹75.68 Crore. The GNPA's has decreased in all segments.

NPA REDUCTION THROUGH LEGAL RE-COURSE

SARFAESI Act

During the year 2021-22, action was initiated in 62 loan accounts under SARFAESI Act involving amount of ₹4.16 Crore and 8 accounts under SARFAESI were closed involving ₹2.53 Crore. 107 accounts pending as on 31st March 2022 without standing balance of ₹11.78 Crore.

ऋण वसूली न्यायाधिकरण (डी.आर.टी.)

वर्ष 2021-22 के दौरान डी.आर.टी. ऋण वाद में ₹0.00 करोड़ की वसूली की गई। बकाया राशि के साथ 19 खातों में शेष राशि ₹6.65 करोड़ से है।

सर्टिफिकेट वाद

31.03.2021 तक राज्य के विभिन्न केन्द्रों में 3862 सर्टिफिकेट वाद, राशि ₹25.60 करोड़ के मामले लंबित हैं। वर्ष 2021-22 के दौरान राशि ₹0.83 करोड़ के 21 नए मामले दर्ज किए गए तथा 124 मामलों का निष्पादन किया गया। 31.03.2022 तक ₹25.07 करोड़ के 3759 वाद लंबित हैं।

लोक अदालत

वर्ष 2021-22 के दौरान 302 वादों का निष्पादन लोक अदालत के माध्यम से किया जिसमें अनुत्पादक परिसंपत्ति में ₹3.53 करोड़ की वसूली प्राप्त की गई।

समझौता प्रस्ताव

वर्ष 2021-22 के दौरान बैंक ने समझौता प्रस्तावों के तहत भारी मात्रा में अनुत्पादक परिसंपत्ति में वसूली की है जो कई वर्षों से अतिदेय हैं और जहाँ पर्याप्त प्रावधान उपलब्ध हैं। वर्ष 2020-21 और 2021-22 के लिए तुलनात्मक स्थिति निम्नानुसार है।

Particulars	2020-21	2021-22
No. of Accounts	2399	2779
Amt. Recovered	₹27.72Crore	₹ 26.06 Crore

13. वार्षिक ऋण योजना के तहत प्रदर्शन।

वर्ष 2021-22 के लिए बैंक ने वार्षिक ऋण योजना के तहत 59.50 प्रतिशत बजट प्राप्त किया है।

14. एन.आर.एल.एम. के तहत प्रदर्शन

राज्यस्तरीय बैंकर्स समिति के आंकड़ों के अनुसार झारखण्ड राज्य में हमारे बैंक ने एन.आर.एल.एम. के तहत सर्वाधिक उपलब्धि प्राप्त की है।

वित्तीय वर्ष 2021-22 के दौरान, बैंक ने निम्नलिखित नए उत्पाद लाउन्च किए हैं- 'एसेटबेक्ड अग्रिलोन, सैलरी प्लस पर्सनल लोन, गुरुजी प्लस पर्सनल लोन स्कीम, इंस्टा होम टॉप अप लोन स्कीम, पर्सनल लोन अगैस्ट प्रॉपर्टी स्कीम, सुरक्षा लोन स्कीम, एफ०पी०औ० स्कीम, गुरुजी लाइट पर्सनल लोन स्कीम, बिल्डर फाइनेंस फॉर रेजिडेंशियल हाउसिंग प्रोजेक्ट्स, एवं, एसएमई उन्नति।

DRT

Amount of ₹ 0.00 Crore was recovered in DRT cases during the year 2021-22. 19 cases are pending with outstanding amount of ₹6.65 Crore as on 31.03.2022.

Certificate Cases

3862 Certificate cases were pending for disposal at various Centres of the State as on 31.03.2021 involving amount of ₹25.60 Crore. During the year 2021-22, 21 fresh cases were filed with amount of ₹0.83 Crore and 124 cases were disposed. As on 31.03.2022, 3759 cases are pending involving amount of ₹25.07 Crore.

Lok Adalat

During the year 2021-22, 302 cases were settled through Lok Adalats in which NPA recovery was made for ₹3.53 Crore.

Compromise Settlements

Bank has recovered huge amounts of NPAs during the year 2021-22 under compromise settlements which are over due for several years and where sufficient provisions are available. Comparative position for the year 2020-21 & 2021-22 is given asunder:

13. Performance under Annual Credit Plan

Bank achieved 59.50% of the budget under Annual credit plan for the year 2021-22.

14. Performance under NRLM

As per SLBC data achievement of the Bank during 2021-22 under NRLM was highest in the State of Jharkhand.

During the Financial Year 2021-22, Bank has launched following new products - Asset Backed Agri Loan, Salary plus personal loan, Guruji plus Personal Loan Scheme, Insta Home top up loan scheme, Personal loan against property scheme, Suraksha Loan Scheme, FPO Scheme, Guruji Light Personal Loan Scheme, Builder finance for Residential Housing projects and SME Unnati.

Amt. in ₹ Lakh

2021-22	Target		Achievement		Ach in % terms	
	A/C	Amt.	A/C	Amt.	A/C	Amt.
NRLM	56400	60540	43779	62821	77.62%	96.36%

16. ऋणों की वसूली

रु.276713 लाख की माँग के विरुद्ध बैंक ने रु.239841 लाख वसूली की है जो 86.68 प्रतिशत है।

17. अर्जित आय

2020-21 और 2021-22 के दौरान अर्जित आय का विवरण निम्नानुसार है।

Amt. in ₹ Lakh

	2020-21	2021-22
1. Interest Income from advances	30405	35854
2. Interest on investment (Including Bank Balance)	33193	42986
3. Income from non-fund business	20402	18227
Total	84000	97067

18. ब्याज और अन्य व्यय

2020-21 और 2021-22 के दौरान हमारे बैंक द्वारा विभिन्न उद्देश्य के लिए दिए गए ब्याज निम्नानुसार हैं।

16. Recovery of Loans

Against demand of ₹ 276713 lakh, Bank has recovered ₹ 239841 lakh which is 86.68%.

17. Income Earned

Details of Income earned during 2020-21 and 2021-22 are as follow.

18. Interest & Other Expenditure

Interest paid for different purpose by our Bank during 2020-21 and 2021-22 are as follows.

Amt. in ₹ Lakh

	2020-21	2021-22
1. Interest on Deposits	35287	36529
2. Interest on Borrowings	2203	6065
3. Other Expenses	17783	21638
Total	55273	64232

19. स्थानांतरण मूल्य तंत्र (ट्रांसफर प्राइस मैकेनिज्म)

हमारे बैंक ने ट्रांसफर प्राइस मैकेनिज्म को अपनाया है। ब्याज और शाखाओं के अग्रिमों से प्राप्त ब्याज पर शाखा कार्यालय द्वारा शाखाओं को दिए गए ब्याज का विवरण निम्नलिखित है। प्रधान कार्यालय द्वारा जमा पर शाखाओं को देय ब्याज एवं अग्रिमों से प्रधान कार्यालय द्वारा शाखाओं से प्राप्त ब्याज का विवरण निम्नलिखित है।

19. Transfer Price Mechanism

Our Bank has adopted Transfer Price mechanism. Following are the details of interest paid by Head Office to Branches on deposits and interest received from branches in advances.

Amt. in ₹ Lakh

Items	
Interest paid to Branches	54595.27
Interest received from branches	6129.94

20. डी.ए.पी./एम.ओ.यू.के तहत उपलब्धि

वर्ष 2021-22 में डी.ए.पी./एम.ओ.यू.के प्रतिबद्धताओं के तहत हमारे बैंक की उपलब्धि इस प्रकार है।

20. Achievement under DAP/MOU

Our Bank's achievement in respect of DAP/MOU commitments in the year 2021-22 are as under.

		(Amt. in ₹ Lakh) as on 31.3.2022	
		Target	Achievement
1	Share capital	-	24767
	Share capital Deposit	-	318
2	Deposits	943198	881569
	(i) Demand	-	584881
	(ii) Term	-	296688
3	Borrowing	-	197040
	(i) NABARD o/s	-	194200
	(ii) Sponsor Bank O/S	-	515
	(iii) Others	-	2325
4	Loans & Advances	396764	400678
	(i) Priority Sector	-	366531
	(ii) Non-Priority Sector	-	34147
5	Loans issued during the year	-	273198
	(i) Priority Sector	-	250060
	(ii) Non-Priority Sector	-	23138
6	CD Ratio	42.10%	45.45%
7	Recovery Percentage	-	86.54%
8	Investments	-	675724
	(i) SLR	-	652294
	(ii) Non-SLR	-	23430
9	Profit & Loss for the year	10000	7333
10	Accumulated Losses	0	0
11	Per branch Business	-	2894
12	Per Employee Business	825	824

21. वित्तीय साक्षरता केन्द्र

हमारे बैंक के पास कुल 24 वित्तीय साक्षरता केन्द्र हैं जिसके माध्यम से हम झारखण्ड प्रदेश के समस्त 24 जिलों को आच्छादित कर चुके हैं।

वित्तीय वर्ष 2021-22 के दौरान राज्य के प्रत्येक जिलों में हमारे सभी वित्तीय साक्षरता परामशियों द्वारा कुल 1044 वित्तीय व डिजिटल साक्षरता कार्यक्रम सफलता पूर्वक आयोजित किया गया।

22. स्वयं सहायता समूह

स्वयं सहायता समूह के तहत बैंक का प्रदर्शन निम्नानुसार है।

21 Financial Literacy Centers (FLCs)

The Bank is having 24 Financial Literacy Centres (FLCs), covering all 24 districts of Jharkhand.

During Financial year 2021-22, 2044 Financial & Digital Literacy Camps (FDLCs) were conducted by the FLCs across Jharkhand.

22. Self-Help Groups

Performance of Bank under SHG is as under:

	No	Amt. Sanctioned	Amt. Outstanding
Cumulative position of linked group	60889	82845	71879
Out of which women group	60889	82845	71879

23. प्राथमिकता क्षेत्र उधार प्रमाणपत्र

भारतीय रजर्व बैंक के मास्टर परिपत्र सं. RBI/2015-16/366FIDD.CO.Plan.BC23/04.09.01/2015-16 दिनांक 07 अप्रैल 2016 के पी.एस.एल.सी. के अनुसार ई-कुबेर पोर्टल में ट्रेडिंग करना एक सतत प्रक्रिया है। सभी ट्रेड किए गए पी.एस.एल.सी. 31 मार्च तक समाप्त हो जाएंगे और रिपोर्टिंग तिथि (मार्च 31) से परे मान्य नहीं होंगे, भले ही बेचे जा रहे हैं।

‘प्राथमिकता क्षेत्र उधार प्रमाणपत्र’ में ट्रेडिंग पर हमारी ऋण नीति के अनुसार, हमारे प्राथमिक क्षेत्र के तहत वर्ष 2021-22 में छोटे और सीमांत किसानों के अधिशेषों व माइक्रो एंटरप्राइज को क्रमशः ₹.2300 करोड़ व ₹.100 करोड़ बेचे गये और ₹.1500 करोड़ का पी.एस.एल.सी. जेनरल व ₹.300 करोड़ का एग्रीकल्चर खरीदा गया है। वर्ष 2021-22 में हमारे बैंक ने ₹.3250.00 लाख की पर्याप्त आय अर्जित की है। पी.एस.एल.सी. के तहत व्यापार करते समय हमारे बैंक ने आर.बी. आई. दिशा निर्देशों के अनुसार प्राथमिकता क्षेत्र में और साथ ही सभी उप-क्षेत्रों में न्यूनतम वैधानिक आवश्यकता को बनाए रखा है।

24. बिना पूँजी व्यवसाय

एस.बी.आई. लाइफ : व्यवसाय के क्षेत्र में वित्तीय वर्ष 2021-22 में हमारे बैंक ने भारतीय स्टेट बैंक द्वारा प्रायोजित सभी क्षेत्रीय ग्रामीण बैंकों के मध्य पूरे वित्तीय वर्ष में बढ़त बनाये रखा और ₹.17.00 करोड़ के वार्षिक लक्ष्य के विरुद्ध ₹.24.61 करोड़ का व्यवसाय किया। वार्षिक लक्ष्य का 144 प्रतिशत की उपलब्धि प्राप्त कर बैंक उच्चतम MD (GB & S) – SBI के लिए चयनित हुआ है।

एस.बी.आई. जेनरल : हमारे बैंक ने वित्तीय वर्ष 2021-22 में ₹.17.02 करोड़ के वार्षिक लक्ष्य के विरुद्ध ₹.17.40 करोड़ का YTD प्राप्त करने में भारतीय स्टेट बैंक द्वारा प्रायोजित सभी क्षेत्रीय ग्रामीण बैंकों में पहला स्थान हासिल किया है। हमारी उपलब्धि आवंटित लक्ष्य के मुकाबले 102.23 प्रतिशत है।

एस.बी.आई. म्यूचुअल फंड : हमारे बैंक ने वित्तीय वर्ष 2021-22 में ₹.31.87 करोड़ का व्यवसाय किया है जिसमें ₹.0.43 करोड़ SIP एवं ₹.31.44 करोड़ एक-मुश्त से संग्रहित किया है। भारतीय स्टेट बैंक द्वारा प्रायोजित सभी आर.आर.बी. में दूसरा स्थान हासिल किया है।

23. Priority Sector Lending Certificates

As per RBI Master Circular No. RBI/2015-16/366FIDD.CO.Plan.BC23/04.09.01/2015-16 dated April 07, 2016 of PSLC, trading on e- Kuber portal is an ongoing process. All traded PSLCs will expire by March 31st and will not be valid beyond the reporting date (March 31st), irrespective of the date it was first sold.

As per our Credit Policy on trading in "Priority Sector Lending Certificates", we have sold surplus of Small & Marginal farmers Agri lendings under Priority Sector to the tune of ₹2300 Crore, sold surplus of Micro Enterprises under Priority Sector to the tune of ₹100 Crore, purchased PSLC General to the tune of ₹1500 Crore and purchased PSLC Agriculture to the tune of ₹300 Crore during Financial Year 2021-22. Our Bank has earned substantial income of ₹ 3250.00 Lakh in this Financial Year 2021-22.

While trading under PSLC our Bank has maintained Minimum Statutory requirement in Priority sector as well as in all sub-sectors as per RBI Guidelines.

24. Non Fund Business

SBI Life: Our Bank remained at No. 1 position among all RRBs sponsored by SBI during the FY 2021-22 and achieved YTD to the tune of ₹ 24.61 Cr against annual target of 17.00Cr. By achieving 144% of our annual target the Bank qualified for the highest MD (GB & S) – SBI Club.

SBI General: Our Bank achieved No. 1 position among all the RRBs sponsored by SBI in achieving YTD of ₹17.40 Crore against an annual target of ₹17.02 Crore in FY2021-22 which is 102.23% achievement against the allocated target.

SBI Mutual Fund : During FY 2021-22 our Bank stood at PAN Indian Rank 2 among SBI sponsored RRBs. We succeeded in sourcing of SBIMF business of ₹0.43 Crore in SIPs and ₹31.44 Crore in Lumpsum thereby generating total business of ₹31.87 Crore against last year total business of ₹1.55 Crore.

25. विभिन्न सामाजिक सुरक्षा योजनाओं के तहत उपलब्धि वित्तीय वर्ष 2021-22 के दौरान

बैंक ने भारत सरकार की विभिन्न सामाजिक सुरक्षा योजनाओं के लिए निर्धारित सभी लक्ष्यों को (PMSBY को छोड़कर) अच्छे अंतर से पार किया। हमारे बैंक ने अटल पेंशन योजनांतर्गत भारत के सभी बैंकों के मध्य भारत भर में तृतीया स्थान प्राप्त किया है। वित्तीय वर्ष 2021-22 के दौरान, अटल पेंशन योजनांतर्गत, पेंशन निधि विनियामक और विकास प्राधिकरण द्वारा आयोजित सभी अभियानों में बैंक को विजेता घोषित किया गया है।

25. Banks Performance under different social security schemes. During 2021-22, the Bank surpassed all the targets set for different Social Security Schemes of Government of India with a handsome margin except PMSBY. Our bank ranked 3rd among all Banks in India under APY enrollments. The Bank has outperformed in all the campaigns launched by PFRDA under APY during financial year 2021-22.

Social Security Schemes	SLBC Target for (2021-22)	Achievement during FY(2021-22)
APY	31010	56375
PMJJBY	90896	118757
PMSBY	227240	180034

26. वित्तीय समावेशन

राज्य स्तरीय बैंकर्स समिति द्वारा आवंटित सभी 984 उपसेवा क्षेत्रों एवं वार्डों को हमारे बैंक ने 3288 बैंक मित्रों के माध्यम से आच्छादित कर दिया है जो आधार आधारित एवं रूपे कार्ड लेन-देन सक्षम माइक्रो ए.टी.एम और कियोस्क से सज्जित है। बैंक मित्र सुदूर गाँवों में ग्राहकों को उनके द्वार पर 24x7 बैंकिंग सेवाएं प्रदान कर रहे हैं। सम्प्रति, सर्वाधिक संख्या में बैंक मित्रों को बैंक से जोड़ने के मामले में हमारा बैंक झारखण्ड प्रदेश में प्रथम स्थान पर विराजमान है।

हमारा बैंक झारखण्ड प्रदेश में, झारखण्ड स्टेट लाइवलीहुड प्रमोशन सोसाइटी की सहभागिता से बैंक सखी मॉडल को प्रोत्साहित करने के मामले में अग्रगामी बैंक रहा है जहाँ स्वयं सहायता समूहों की सदस्यताएँ "बैंक बी.सी. सखी" के रूप में कार्य कर रही हैं। सम्प्रति, हमारे बैंक में क्रियशील "बैंक बी.सी. सखी" की संख्या बढ़कर 321 हो गई है एवं उनके द्वारा लेन-देन लगभग 1867 लाख प्रति माह हो गया है। माइक्रो ए.टी.एम./कियोस्क पर सम्पादित लेन-देन से कुछ बैंक बी.सी. सखी बतौर कमीशन रु. 5,000/- से अधिक आय अर्जित कर रहीं हैं।



26. Financial Inclusion

All the 948 SSAs & 35 Wards allocated to our Bank by SLBC have been covered through 3288 Bank Mitras, equipped with AEPS and Rupay card transaction enabled Micro ATMs and Kiosks. Bank Mitras are providing 24x7 Banking Services at the doorstep of customers in remote villages. The Bank is No.1 in Jharkhand state in engaging highest number of Bank Mitras.

Our Bank is pioneer in Jharkhand State to roll out Bank Sakhi model with the help of JSLPS, where, women SHG members are working as CSPs. Number of operational Bank Sakhis in our Bank has increased to 321. Transaction per month at Bank Sakhi locations has also gone up @1867 lakh. (per months approximatly) Some of the Bank Sakhis are earning more than Rs 5000/- per month as commissions on transactions performed by them on Micro ATMs/ Kiosks.

27. आधार नामांकन केन्द्र (ए.ई.सी.)

झारखण्ड के 24 जिलाओं में बैंक के पास 44 आधार नामांकन केन्द्र (कुल शाखाओं का 10 प्रतिशत) है। ये सभी कार्यशील हैं और यू.आई.डी.ए.आई. के दिशा निर्देशों के अनुसार आधार से सम्बन्धित नामांकन और शुद्धिकरण का कार्य कर रहे हैं।

28. प्रौद्योगिकी उन्नयन

भारत सरकार के लेस कैश अर्थव्यवस्था की अवधारणा के आलोक में, झारखण्ड राज्य ग्रामीण बैंक ने बैंकिंग उत्पादों को सरल एवं सुगम बनाने हेतु नवीनतम आईटी तकनीकों और नवीनतम डिजिटल बैंकिंग उत्पादों को उपलब्ध कराया है। बैंक ने 90% शाखाओं को 2 एमबीपीएस नवीनतम 4जी/आरएफ कनेक्टिविटी में अपग्रेड किया गया है। हमने ग्राहकों के लिए मोबाइल बैंकिंग, आईएमपीएस, ईपीएस (ऑफ-अस और ऑन-अस) जैसे विभिन्न डिजिटल उत्पाद उपलब्ध कराए हैं। कई अन्य नवीनतम बैंकिंग उत्पाद जैसे UPI, NACH, ABPS, MPOS भी JRGB द्वारा लागू किए गए हैं। हम ग्राहकों को स्वदेशी रूपे एटीएम डेबिट कार्ड भी प्रदान करते हैं जिससे एनएफएस एटीएम, मर्चेन्ट-पीओएस और ई-कॉम पर लेन देन किया जा सकता है। हमने बेहतर संचार वातावरण सुनिश्चित करने के लिए नवीनतम DMRAK और SPF ईमेल सुरक्षा सुविधाओं को लागू किया है। डेटा सुरक्षा सुनिश्चित करने के लिए, स्टाफ सदस्यों का बायोमेट्रिक प्रमाणीकरण को शुरू करके डेटा बेस सीबीएस लॉगिन की सुरक्षित पहुंच को मजबूत किया है। बैंक ने सभी क्षेत्रीय कार्यालयों और प्रधान कार्यालय को वीडियो कांफ्रेंस सिस्टम के माध्यम से जोड़ा है और वर्चुअल मोड का उपयोग अपनाया है तथा विशेष रूप से प्रदर्शन समीक्षा, साक्षात्कार आदि जैसी सभी घटनाओं को वर्चुअल मोड पर स्थानांतरित किया है। विभिन्न नेटवर्क/प्लेटफॉर्मों पर एटीएम और साइबर धोखाधड़ी को कम करने और रोकने के लिए एक नया उत्पाद 'धोखाधड़ी

27. Aadhar Enrolment Centre (AECs)

The Bank is having 44 Aadhar Enrolment Centre (10% of total Branch Network) across 24 districts of Jharkhand. All of them are functional and doing Aadhar related enrolment and updation work as per UIDAI guidelines.

28. Technology Upgradation

In tandem with Government of India goal of less cash Digital economy, Jharkhand Rajya Gramin Bank has introduced and adopted latest IT technologies and latest digital initiatives for fast and easy access to Banking products. 90% Branches of the Bank have been upgraded to 2 mbps latest 4G/RF connectivity. Various digital products like Mobile Banking, IMPS, AEPS (Off-us and On-us) have been made available to our customers. Various other new age products like UPI, NACH ABPS, MPOS are also introduced by JRG Bank. We are also providing indigeneous RuPay ATM Debit cards which are operational on NFS ATMs, Merchant-POS and E-Com. JRG Bank digital products have empowered its clientele and have benefitted its customers and made the Banking Environment Safe and Secure. We have implemented latest DMARK and SPF email security features for ensuring better communication environment for the constituents and customers. For ensuring data protection, safe and secure access of database CBS login has been strengthened by introducing biometric authentication of the users. Bank has connected all the ROs and HO through Video Conference System and use of virtual modes has been adopted and especially all the events like Performance Review, interviews etc have been shifted on virtual mode. Other security features for safe and secure banking have been introduced

जोखिम प्रबंधन (एफआरएम) अपनाया है। सुरक्षित बैंकिंग वातावरण के लिए अन्य सुरक्षा उपायों यथा एडीएस, फायरवॉल, कैंकृत एंटीवायरस आदि को लागू किया है। सभी परिपत्रों को डिजिटाइज किया है। ऋण आवेदन के जमा से निष्पादन तक आवेदनकी सही स्थिति जानने के लिए ऑनलाइन ऋण आवेदन ट्रेकिंग एप्लिकेशन (एएमएच एप्लिकेशन) शुरू किया है। कई नए उत्पाद जैसे ऑनलाइन डिजिटल खाता खोलना, मोबाइल फोन के माध्यम से उपयोगकर्ता द्वारा इंस्टा (त्वरित) खाता खोलना, व्यवसाय के विस्तार और बेहतर ग्राहक सेवा के लिए परियोजनाएं अभी कार्यान्वयन अधीन हैं। एक सुरक्षित बैंकिंग वातावरण उपलब्ध कराने और ग्राहकों का विश्वास जीतने के लिए वे बसीएएस, ओटीएमएस और विभिन्न अन्य जैसे नवीनतम मॉनिटरिंग एप्लिकेशन भी लागू करने जा रहा है।

29. मानव संसाधन बिकास विभाग पेंशन योजना का कार्यान्वयन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार, बैंक के द्वारा 31.03.2010 को या उससे पहले बैंक की सेवा में शामिल होने वाले सभी कर्मचारियों के लिए पेंशन योजना लागू की गई है। वर्तमान में, 859 पात्र सेवानिवृत्त और मृतक कर्मचारियों के 198 पात्र सदस्यों को पेंशन/कुटुम्ब पेंशन मिल रही है।

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन कोष एवं भविष्य निधि कोष का गठन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन कोष और झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) भविष्य निधि कोषका गठन बैंक द्वारा झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार 10.07.2019 को किया गया है।

राष्ट्रीय पेंशन प्रणाली (एन.पी.एस) का कार्यान्वयन

झारखण्ड राज्य ग्रामीण बैंक (कर्मचारी) पेंशन विनियम, 2019 के अनुसार, एनपीएस उन सभी कर्मचारियों के लिए लागू किया गया है, जो दिनांक 01.04.2010 को या उसके बाद बैंक की सेवा में शामिल हुए हैं। इस योजना के तहत सभी पात्र कर्मचारियों को शामिल कर उनके PRAN (PFRDA) में योगदान दिया जा रहा है।

like ADS, firewall, Centralised Antivirus etc. All the circulars have been digitized. There are several new products and initiatives like online Digital Account Opening, Insta Account Opening by user through mobile phones, projects are to be launched soon for expanding the business and better customer service. Bank is also going to introduce new edge monitor in gap plications like WEBCAS, OTMS and various others for creating a safe banking environment and to win customers's confidence.

29. Human Resources Development

IMPLEMENTATION OF PENSION SCHEME

As per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019, Pension Scheme has been implemented by the Bank for all the staff who joined the bank's service on or before 31-03-2010. Presently, 859 eligible retirees and 198 eligible members of the deceased staff are getting Pension/family pension.

CONSTITUTION OF JRGB (EMPLOYEES') PENSION FUND AND PROVIDENT FUND

Jharkhand Rajya Gramin Bank (Employees') Pension Fund and Jharkhand Rajya Gramin Bank (Employees') Provident Fund have been constituted by the Bank w.e.f. 10-07-2019 as per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019.

IMPLEMENTATION OF NATIONAL PENSION SYSTEME (NPS)

As per Jharkhand Rajya Gramin Bank (Employees') Pension Regulations, 2019, NPS has been implemented for all the staff who joined the bank's service on or after 01-04-2010. All the eligible staff is covered and contribution is being remitted in their PRAN (PFRDA).

समरूप वार्षिक मूल्यांकन प्रतिवेदन / अनिवार्य शिक्षण योजना का कार्यान्वयन

बैंक ने अपने सभी अधिकारियों / कर्मचारियों के लिए समरूप वार्षिक मूल्यांकन प्रतिवेदन/अनिवार्य शिक्षण योजना लागू किया है। इस प्रणाली के तहत, विभिन्न श्रेणियों के कर्मचारियों ने आईबीपीएस, मुम्बई द्वारा आयोजित परीक्षा में भाग लिया है और आईआईबीएफ, आईआरडीए, एनआईएसएम आदि के सूचीबद्ध पाठ्यक्रम को पास करने के लिए प्रेरित किया गया है।

आंतरिक शिकायत समिति का गठन

बैंक ने कार्यस्थल पर महिलाओं के यौन उत्पीड़न से सम्बन्धित शिकायत की रोकथाम, निषेध और निवारण के लिए एक आंतरिक शिकायत समिति का गठन किया है।

चिकित्सा बीमा योजना: (प्रभावी तिथि 01.10.2021) बैंक के प्रत्येक अधिकारी/कर्मचारी एवं उनके आश्रित परिवार के सदस्यों के चिकित्सा व्यय को आच्छादित करने के लिए, बैंक के द्वारा दिनांक 01 अक्टूबर, 2021 के प्रभाव से अपने मौजूदा अधिकारियों/कर्मचारियों के लिए चिकित्सा बीमा योजना का नवीनीकरण लागू कर दी गई है।

कोविड-19 महामारी में अधिकारी/कर्मचारी के लिए बीमा कवरेज

महामारी कोविड- 19 वायरस संकट के मद्देनजर बैंक ने कर्मचारियों के आश्रित परिवार के सदस्यों की सुरक्षा के लिए बैंक के सभी अधिकारियों/कर्मचारियों के लिए सामूहिक जीवन बीमा याजेना लागू की है। इस योजना के तहत, यदि किसी अधिकारी/कर्मचारी की मृत्यु कोविड-19 से ग्रसित होकर या अन्य किसी कारण से होती है (बीमा पॉलिसी में वर्णित कुछ अपवादों को छोड़कर) कार्य के दौरान या अन्यथा, मृत्यु की स्थिति में मुआवजे के भुगतान के लिए योजना के अंतर्गत आच्छादित रहेगा, जो निम्न वर्णित है।



INTRODUCTION OF UNIFORM ANNUAL APPRAISAL REPORTING SYSTEM AND MANDATORY LEARNING SCHEME

The Bank has implemented Uniform Annual Appraisal Reporting System (AARS) and Mandatory Learning for all the officers/employees of the bank. Under the system, different categories of staff have participated in Test conducted by IBPS and also motivated to pass listed course of the IIBF, IRDA, NISM etc.

CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE

The Bank has setup an Internal Complaint Committee for prevention, prohibition and redressal of complaint regarding sexual harassment of women at work place.

MEDICAL INSURANCE SCHEME W.E.F. 01-10-2021

In view to cover the medical expenses of Staff and their dependent family members, the Bank has implemented Medical Insurance Scheme for existing Officers/Employees of the Bank came into force w.e.f. 01st October, 2019 which has been renewed on w.e.f. 01st October, 2021.

INSURANCE COVERAGE FOR OFFICERS/EMPLOYEES IN COVID-19 PANDEMIC

In view of Pandemic COVID-19 Virus crisis, the Bank has implemented Group Life Insurance scheme for all staff of the Bank to safeguard the dependent family members of the staff. Under this scheme, any employee affected due to the Covid-19 disease/death due to any reason other than exclusion specified, if any, while on duty or otherwise, in the event of death, shall be covered under the scheme for payment of compensation as under:



- क) पर्यवेक्षक स्टाफ के सदस्यों के लिए - रु. 20.00 लाख का कवरेज
ख) लिपिक और अधीनस्थ कर्मचारी सदस्यों के लिए - रु.10.00 लाख का कवरेज

स्टाफ के लिए प्रशिक्षण

बैंक ने सभी अधिकारियों/कार्यालय सहायकों के लिए क्षेत्रीय कार्यालय/प्रधान कार्यालय स्तर पर तथा भारत के प्रतिष्ठित प्रशिक्षण संस्थानों में विभिन्न प्रशिक्षण कार्यक्रम आयोजित किए हैं। जिसमें कुल 391 कर्मचारियों को विभिन्न स्तरों में प्रशिक्षण प्रदान किया गया है।

- a) For Supervising Staff Members – Coverage of ₹ 20.00Lakhs.
b) (For Clerical and Subordinate Staff Members – Coverage of Rs 10.00 Lakhs.

TRAINING TO STAFF

The Bank has conducted various training program for all Officers/Office Assistants at R.O./H.O. level and in reputed Training Institutes of India. Total 391staff were provided training in various level.



2021-22		
Name of Institutes Training Centres		No. of Staff
1.	BIRD, Lucknow	15
2.	CAB, Pune	19
3.	SBIRD, Hyderabad	18
4.	BIRD, Bolpur	4
5.	RBI Patna	1
Total		57

30. एफ.पी.ओ. वित्त पोषण

वित्तीय वर्ष 2021-22 में बैंक द्वारा दो एफपीओ को वित्त पोषित किया गया एवं वित्तीय वर्ष 2022-23 में 200 अन्य एफपीओ को वित्त पोषित करने की योजना है।

31. औद्योगिक सम्बन्ध

वित्तीय वर्ष 2021-22 के दौरान बैंक में औद्योगिक सम्बन्ध सामंजस्य पूर्ण था।

32. अंकेक्षण एवं निरीक्षण

झारखण्ड राज्य ग्रामीण बैंक के गठन के बाद, जोखिम केंद्रित आंतरिक अंकेक्षण नीति को बैंक के निदेशक मंडल द्वारा शाखाओं की आंतरिक अंकेक्षण करने के लिए अनुमोदित किया गया है, जो कि झारखण्ड ग्रामीण बैंक के जोखिम आधारित आंतरिक अंकेक्षण नीतियों की प्रमुख विशेषताओं एवं वनांचल ग्रामीण बैंक के जोखिम केंद्रित आंतरिक अंकेक्षण नीतियों की प्रमुख विशेषताओं को विलय करने के बाद बनाया गया है। RFIA नीति के अलावा, समवर्ती अंकेक्षण नीति भी बैंक में लागू है।

बैंक के सरल संचालन के लिए, विभिन्न क्षेत्रों में जोखिम को कम करने के लिए उपलब्ध कारक (RFIA) एक महत्वपूर्ण घटक है। इस नीति में जोखिम को कम करने/प्रबंधित करने की भूमिका पर अधिक जोर दिया गया है। RFIA Policy में प्रधान कार्यालय/रिजर्व बैंक ऑफ इंडिया/भारत सरकार के द्वारा जारी किये गए निर्धारित प्रक्रियाएं/दिशा निर्देशों का अनुपालन किया गया है।

वित्तीय वर्ष 2021-22 की वार्षिक ऑडिट योजना के अनुसार, शाखाओं के अंकेक्षण के संबंध में लक्ष्य और उपलब्धि निम्नानुसार है:

Target (No. of Branches) for Audit	Achievement
308	309

314 में से, कुल 313 रिपोर्टें 31.03.2022 तक बंद कर दी गईं। लेखा परीक्षा रिपोर्ट के अनुसार शाखा की रेटिंग की स्थिति निम्नानुसार है:

30. FPO Linkage

Bank has done credit linkage of Two FPOs during FY 2021-22 and planned to credit link another 200 FPO in the next financial year.

31. Industrial Relation

During Financial year 2021-22 Industrial Relation at the bank was harmonious.

32. Audit & Inspection

After formation of Jharkhand Raja Gramin Bank, the risk Focused Internal Audit Policy was approved by the Board of Directors of the bank for conducting internal audit of the Branches after merging the salient features of Risk Based Internal Audit Policies of Erstwhile Jharkhand Gramin bank and Risk Focused Internal Audit Policy of Erst while Vananchal Gramin Bank. Besides RFIA Policy, Concurrent Audit Policy is also in force in the Bank.

As the factors available for mitigating the risk under various are as is a vital component for smooth functioning of the Bank, we have given greater emphasis on role of mitigating/managing risk apart recording that, whether the prescribed procedures/guidelines issued by Head Office/RBI/Government of India have been complied with in our RFIA Policy. As per annual audit plan for FY 2021-22, Target and achievement regarding conduct of audit of the Branches was as under

Out of 314, total 313 reports were closed up to 31.03.2022. The position of rating of the Branch as per the audit reports are as under:

Grade	Positionason31.03.2021	Positionason31.03.2022
Well Controlled (A+)	02	03
Adequately Controlled (A)	439	439
Moderately Controlled (B)	02	01
Unsatisfactorily Controlled (C)	Nil	Nil
Total	443	443

33. प्रबंधन अंकेक्षण

बैंक के प्रबंधन अंकेक्षण को प्रायोजक बैंक भारतीय स्टेट बैंक द्वारा आर आर बी अधिनियम की धारा 24 और समग्र अनुपालन श्रेणी के तहत किया गया था तथा बैंक का अंकेक्षण रिपोर्ट दिनांक 13 अक्टूबर 2021 में ए-श्रेणी प्रदान की गई।

34. नाबार्ड अंकेक्षण

बैंक की वित्तीय स्थिति के लिए वैधानिक निरीक्षण 31.03.20 को बैंकिंग विनियमन अधिनियम, 1949 की धारा 35 (6) के तहत नाबार्ड द्वारा किया गया तथा निरीक्षण प्रतिवेदन पर दिनांक 27 सितम्बर 2021 को 77.00 अंक के साथ "A" रेटिंग प्राप्त हुई।

35. स्टाफ स्थिति

Staff Position		March 2021	March 2022
1	Officers deputed from Sponsor Bank	05	05
	Officers/Employees of our Bank		
2	Officers	758	775
3	Clerk Cum Cashier	588	569
4	Driver Cum Messenger	03	0
5	Sweeper Cum Messenger	249	213
	Total	1603	1562

36. वित्तीय अनुपात

औसत कार्य निधि के अनुसार, 31.03.2022 का विभिन्न वित्तीय अनुपात निम्नानुसार हैं।

Management Audit

Management Audit of the Bank was carried out by Sponsor Bank State Bank of India under section 24 of RRB Act and overall compliance category and Rating marks awarded in Inspection report dated 13-October-2021 to the Bank was awarded category ratings A-.

NABARD Inspection

Statutory inspection for financial position of the Bank as on 31-03-2021 was carried out by NABARD under section 35 (6) of Banking Regulation Act, 1949 and overall compliance category and Rating marks awarded to the Bank was 77.00 with category ratings "A" in Inspection report dated 27-September-2021.

35. Staff Position:

36. Financial Ratios

As per average working fund, various financial ratios as on 31.03.2021 are as under:

JHARKHAND RAJYA GRAMIN BANK		
FINANCIAL RATIOS AS ON 31.03.2022		
	2021	2022
Total Average Working Fund in"000"	94136200	113725453
Cost of Deposit	4.48%	4.13%
Cost of Borrowings	3.97%	4.76%
Cost of funds	3.98%	3.75%
Yield on Advances	9.28%	9.51%
Yield on Investment	7.44%	7.01%
Other income as to working fund	2.17%	1.60%
Return on Asset	0.34%	0.64%
Net Interest Margin	2.77%	3.19%
Cost of Management	1.89%	1.90%
Risk cost (Provisions)	2.71%	2.24%
Net margin	0.34%	0.64%

37. ग्राहक सेवा और शिकायतों का निष्पादन

हमारे बैंक की ग्राहक सेवा शिकायतों का निवारण तंत्र शाखा, क्षेत्रीय कार्यालय एवं प्रधान कार्यालय से मिलकर एक मजबूत तीन स्तरीय प्रणाली है, जिसमें प्रत्येक व्यक्ति द्वारा सावधानी पूर्वक न्यूनतम समय सीमा के अंदर, अधिकतम 21 दिनों के अंदर, शिकायतों का निवारण किया जाता है। भ्रष्टाचार से संबंधित शिकायतों का निष्पादन सतर्कता विभाग द्वारा किया जाता है।

37. Customers Service & Complaint handling

The Customer Complaints Redressal Mechanism of our bank is a robust three tier system comprising of the Branch, Regional Office and the Head Office, wherein each one is meticulously devoted towards the cause of redressal of customer grievance within minimum time frame to maximum of 21 days of receipt of the complaint. Complaints involving vigilance angle are dealt by the vigilance Department of the Bank. The Bank has also put in place 'Customer Grievances Redressal Policy.

Number of Complaints received during the FY2021-22	Number of Complaints disposed during the FY 2021-22	Number of Complaints pending as on 31.03.2022
292	292	00

38. सूचना का अधिकार अधिनियम

बैंक ने सभी क्षेत्रीय प्रबंधकों को उनके प्रशासनिक नियंत्रण में सम्बन्धित क्षेत्रीय कार्यालय या शाखाओं से संबंधित आरटीआई मामलों के लिए केंद्रीय जन सूचना अधिकारी के रूप में नामित किया है। प्रधान कार्यालय से संबंधित मामलों के लिए मुख्य प्रबंधक, वित्तीय समावेशन को केन्द्रीय लोक सूचना अधिकारी के अप में नामित किया गया है। इसके अलावा महाप्रबंधक, सूचना एवं प्रौद्योगिकी को प्रथम अपील के लिए प्रथम अपीलीय प्राधिकारी के रूप में नामित किया गया है।

38. Right to Information Act

The Bank has designated all the Regional Managers as Central Public Information Officers for the RTI matters related to concerned Regional office or branches under their administrative control. The Chief Manager-FI has been designated as Central Public Information Officer for the matters related to Head office. Further, the General Manager-IT has been designated as First Appellate Authority for the first appeals arising out of the decisions of all the CPIOs of the Bank.

Number of RTI applications received during the FY 2021-22	Number of RTI applications dis-posed during the FY2021-22	Number of RTI applications pending as on 31.03.2022
132	132	Nil

पीएफआरडीए द्वारा पुरष्कार अभिनन्दन



बैंक के निदेशक मंडल की बैठक का विवरण

S. N.	Board Meeting Number	Date of Meeting	Name of Directors	Number of Meetings attended in Financialyear2020-21
1	14	12/5/2021	Shri Piyush Bhatt Chairman JRGB	7
2	15	19/07/2021	Smt. Deepthi Jayaraj (IRS) Special secretary, Govt. of Jharkhand	6
3	16	10/08/2021	Shri Sandeep Lakra (IRS) Special secretary, Govt. of Jharkhand	4
4	17	21/09/2021	Shri Neeraj Kumar DGM, RBI, Ranchi	6
5	18	18/10/2021	Shri Suman Saurav Sahu DGM, NABARD, Ranchi	5
6	19	21/12/2021	Shri Sanjay Tiwari DGM, SBI, Mumbai	7
7	20	11/01/2022	Shri Prem Prabhakar DGM, SBI, Patna	4
8	21	17/02/2022		

39. निदेशक मंडल की बैठक

वर्ष के दौरान, बोर्ड की 08 बैठकें की गई थी। बैंक के कार्य प्रणाली पर गंभीर रूप से जाँच की गई और उसे बेहतर बनाने के लिए अच्छी नीतियों का अनुमोदन किया गया।

स्वीकृति

बैंक के निदेशक मंडल उन सभी ग्राहकों से प्राप्त निरंतर विश्वास और संरक्षण के लिए अपनी ईमानदारी से आभार व्यक्त करना चाहते हैं जो बैंक के साथ खड़े हैं।

भारत सरकार, भारतीय रिजर्व बैंक, राष्ट्रीय कृषि और ग्रामीण विकास बैंक, प्रायोजक बैंक- भारतीय स्टेट बैंक और झारखण्ड राज्य ने हमारे बैंक के विस्तार के लिए समय समय पर अपने बहुमूल्य मार्गदर्शन और समर्थन दिया है, जिसके लिए बोर्ड अपनी कृतज्ञता व्यक्त करने में अत्यधिक प्रसन्नता का अनुभव करता है।

बोर्ड ने हमारी शाखाओं और प्रधान कार्यालय में सुचारू एवं समय पर वैधानिक ऑडिट करने के लिए डी एन डोकानिआ एंड एसोसिएट्स (एससीए), अग्रवाल महेश के एंड कम्पनी, डी.एन.एस.पी.ए.आर.के. एंड कम्पनी, प्रभात एण्ड कम्पनी, पी.के. बर्मन एंड कम्पनी, एसएन राजगढ़िया एंड कम्पनी, सुमन जेजानि एंड एसोसिएट्स, वी.जी. रावल एंड कम्पनी, दत्ता पी कुमार एंड एसोसिएट्स, डी.झा एंड एसोसिएट्स, बीसीदत्ता एंड कम्पनी, पीआरएसएन एंड कम्पनी एसएके एस एंड कंपनी, पी एस पॉल एंड कंपनी और पंकज तयाल एंड एसोसिएट्स का आभार व्यक्त किया है।

बैंक के निदेशक मंडल बैंक के कर्मचारी सदस्यों को बैंक के व्यवसाय की मात्रा और लाभप्रदता बढ़ाने में अपना सर्वश्रेष्ठ प्रयास करने के लिए धन्यवाद देते हैं।

निदेशक मंडल की ओर से।

39. Meeting of the Board of Directors

During the year, 08 meetings of the Board were convened. Bank's working was critically examined and good number of policies to improve the same was framed.

Acknowledgement

The Board of Director of the Bank would like to express their sincere gratitude for the continued trust and patron age received from the customers who have stood with the Bank all through.

The Board takes immense pleasure in expressing its gratitude to the Govt. of India, the Reserve Bank of India, National Bank for Agriculture and Rural Development, the Sponsor Bank-State Bank of India and the Government of Jharkhand for their valuable guidance and support extended to our Bank from time to time.

The Board acknowledges its gratefulness to D. N. Dokania & Associates. (SCA), Agrawal Mahesh K & Co., D.A.N.S.P.A.R.K. & Co., Prabhat & Co., PK

Barman & Co., S N Rajarhia & Co., Suman Jejani & Associates, V G Rawal & Co., Dutta P Kumar & Associates, D Jha & Associates, B C Dutta & Co., PRSN & Co., S.A.K.S. & Co., P S Paul & Co. and Pankaj Tayal & Associates for conducting smooth and timely statutory audit of our branches and Head Office.

The Board of Directors of the Bank extends sincere thanks to the staff members of the Bank for putting in their best efforts in increasing business volume & profitability of the Bank.

For & on behalf of Board of Directors.

सांविधिक लेखा परीक्षक STATUTORY AUDITORS



CENTRAL AUDITORS D N DOKANIA & ASSOCIATES

डी एन डोकानिआ एंड एसोसिएट्स

BRANCH AUDITORS

AGARWAL MAHESH K & COMPANY अग्रवाल महेश के एंड कंपनी	D.A.N.S.P.A.R.K. & COMPANY डी.एन.एस.पी.ए.आर.के. एंड कम्पनी
PRABHAT & COMPANY प्रभात एण्ड कम्पनी	P K BARMAN & COMPANY पी.के. बर्मन एंड कम्पनी
S N RAJARHIA & COMPANY एस एन राजगढ़िया एंड कम्पनी	SUMAN JEJANI & ASSOCIATES सुमन जेजानि एंड एसोसिएट्स
VG RAWAL & COMPANY वी.जी. रावल एंड कम्पनी	DUTTA P KUMAR & ASSOCIATES दत्ता पी कुमार एंड एसोसिएट्स
D JHA & ASSOCIATES डी.झा एंड एसोसिएट्स	BCDUTTA & COMPANY बीसीदत्ता एंड कम्पनी
PRSN & COMPANY पीआरएसएन एंड कम्पनी	S.A.K.S. & Co. एसएकेएस एंड कंपनी
P S PAUL & CO. पी एस पॉल एंड कंपनी	PANKAJ TAYAL & ASSOCIATES पंकज तयाल एंड एसोसिएट्स

D. N. DOKANIA & ASSOCIATES

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Independent Auditor's Report

To,
The Members of Jharkhand Rajya Gramin Bank

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Jharkhand Rajya Gramin Bank ('the Bank'), which comprise the Balance Sheet as at 31 March 2022 and the Profit and Loss Account for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the returns for the year ended on that date of:
 - i) 42 branches audited by us and
 - ii) 201 branches audited by statutory branch auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agricultural and Rural Development ('NABARD'). Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from 200 branches which have not been subjected to audit. These unaudited branches account for 24.39 per cent of advances, 34.82 per cent of deposits, 68.12 per cent of interest income and 42.09 per cent of interest Expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2022;
- b. the Profit and Loss Account, read with the notes thereon shows a true balance of profit; and

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') & NABARD from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There exists no such matters which requires separate reporting thereon.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report for the Financial Year 2021-22 but does not include the financial statements and our auditor's report thereon. The reports containing the other information as above are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and the National Bank for Agricultural and Rural Development (NABARD) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in :

- (i) planning of the scope of our audit work and evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current periods and are therefore the key matters. We describes these matters in our auditors report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so wouldwe determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

7.
 - a. We did not audit the financial statements / information of 200 branches and processing centres included in the financial statements of the Bank whose financial statements / financial information reflect total assets of Rs. 8798.26 Crores as at 31st March 2022 and total revenue of Rs. 533.43 Crores for the year ended on that date, as considered in the financial statements. These branches and processing centres cover 24.39% of advances, 34.82% of deposits and 27.57% of Non-performing assets as at 31st March 2022 and 68.12% of revenue for the year ended 31st March 2022. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.
 - b. The data extracted from Bancs24 software has been compiled for preparation of financial statements for this year.

- c. The bank is in the process of reconciling the net credit of Rs. 106.71 Lakhs (Previous Year Debit Balance of Rs. 821.22 Lakhs) between the Head Office and Branches which represents un-reconciled entries as on 31st March 2022.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949 and NABARD Guidelines

Subject to the limitations of the audit indicated in paragraphs 5 to 7 above and as required by the provisions of the Banking Regulation Act 1949 read with related provisions of Regional Rural Banks Act 1976, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;
 - b. The transactions of the branch which have come to our notice have been within the powers of the Bank;
 - c. the returns received from the branch have been found adequate for the purposes of our audit.
9. We further report that:
 - a. in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
 - b. the Balance Sheet, and the Profit and Loss Account dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
 - c. the reports on the accounts of the branch offices audited by branch auditors of the bank under Section 29 of the Banking Regulations Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and
 - d. In our opinion, the Balance Sheet, and the Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For M/s D. N. Dokania & Associates
Chartered Accountants
Firm Registration No: 050042C

S/d
Naman K Dokania
Partner
Membership No: 417251
UDIN:
22417251AHULBQ5497

Place: Ranchi
Date: 21st April 2022



JHARKHAND RAJYA GRAMIN BANK

Head Office

3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

FORM A

Audited Balance Sheet as on 31.03.2022

(Amt in Rs'000')			
Capital & Liabilities	Schedule	31-03-2022	31-03-2021
Capital	1	2508499	2476709
Reserves & Surplus	2	2236699	1503408
Deposits	3	88156922	84214140
Borrowings	4	19704010	9430872
Other Liabilities & Provisions	5	7154719	7542711
Total		119760850	105167840
Assets			
Cash & Balances with Reserve Bank India	6	3862368	3354467
Balance with banks & money at call & short notice	7	5223516	11224122
Investments	8	67572434	53439258
Advances	9	38258221	32824023
Fixed Assets	10	125434	133988
Other Assets	11	4718877	4191982
Total		119760850	105167840
Contingent Liabilities	12	906089	738699
Bills for collection		0	0

For Jharkhand Rajya Gramin Bank

For M/s D N Dokania & Associates
Chartered Accountants
FRN No.:050042C

S/d
(Piyush J Bhatt)
CHAIRMAN

S/d
(Naman K Dokania)
Partner
(Membership No.: 417251)
UCN: 050076
Place: RANCHI
Date: 21-04-2022

S/d
DIRECTOR

S/d
DIRECTOR

S/d
DIRECTOR



JHARKHAND RAJYA GRAMIN BANK

Head Office

3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

FORM B

Audited Profit & Loss Account as on 31.03.2022		(Amt in Rs'000')	
	Schedule	31-03-2022	31-03-2021
I. Income			
Interest earned	13	7884025	6359908
Other income	14	1822733	2040188
Total		9706758	8400096
II. Expenditure			
Interest expended	15	4259375	3749062
Operating expenses	16	2163785	1778323
Provisions and contingencies		2550307	2552514
Total		8973466	8079899
Operating Profit		3283598	2872711
III. Profit and Loss			
Net Profit/loss(-) for the Year		733291	320197
Profit/loss(-) brought forward		-	-
Total		733291	320197
4. Appropriations			
Transfer to Statutory Reserves		146658	320197
Transfer to Other Reserves (Including IFR)		558918	0
Transfer to Capital Reserves		27715	0
Balance carried over to balance sheet		0	0
Total		733291	320197

For Jharkhand Rajya Gramin Bank

For M/s D N Dokania & Associates

Chartered Accountants

FRN No.:050042C

S/d
(Piyush J Bhatt)
CHAIRMAN

S/d
(Naman K Dokania)
Partner
(Membership No.: 417251)
UCN: 050076
Place: RANCHI
Date: 21-04-2022

S/d
DIRECTOR

S/d
DIRECTOR

S/d
DIRECTOR

Schedule to the Balance Sheet

Schedule-1		(Amt in Rs'000')	
Capital		31-03-2022	31-03-2021
I For Nationalised Banks Capital			
(Fully owned by Central Government)		Nil	Nil
II. For Bank Incorporated outside India			
capital			
(i) The amount brought in by banks by way of start-up capital as prescribed by R.B.I. Should be shown under this head		Nil	Nil
(ii) Amount of deposit kept with the RBI under section 11(2) of the Banking Regulation Act-1949		Nil	Nil
Total			
III. For other Banks			
(A) Authorised Capital			
2000000000 shares of Rs.10/- each		20000000	20000000
(B) Issued capital			
247670979 shares of Rs.10/- each		2476709	2476709
(C) Subscribed capital			
247670979 shares of Rs.10/- each		2476709	2476709
(D) Called-up Capital			
247670979 shares of Rs.10/- each		2476709	2476709
Less: Calls unpaid		0	0
Add: Forfeited shares		0	0
(E) Share Capital Deposit (By Govt. of India)		15900	0
(F) Share Capital Deposit (By Sponsor Bank)		15890	0
Total		2508499	2476709
4. Tier II Capital			
(A) Perpetual Bond		0	0
(B) Floating Provision of Standard Asset		0	0
Total		2508499	2476709

NOTE:

1) Amount of Perpetual Bond Rs.51525 (ooo) for Mar-22 and Mar-21 in Schedule-1 is reported to Schedule 4 under borrowing from Sponsor Bank.

2) Amount of Floating Provision of Standard Asset Rs.135693 (ooo) for Mar-22 and Mar-21 in Schedule-1 is reported to Schedule 5 under provision.

As per Guidelines of RBI Circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021

Schedule-2		(Amt in Rs'000')	
Reserve & Surplus		31-03-2022	31-03-2021
1. Reserve & Surplus:			
I. Statutory Reserves		749489	602831
Opening Balance		602831	282634
Addition during the year		146658	320197
Deductions during the year		-	-
II. Capital Reserves		127074	99359
Opening Balance		99359	99359
Addition during the year		27715	-
Deductions during the year		-	-
III. Share Premium		-	-
Opening Balance		-	-
Addition during the year		-	-
Deductions during the year		-	-
IV Revenue and other reserves		1360136	801218
Opening Balance		801218	801218
Addition during the year		558918	-
Deductions during the year		-	-
Total		2236699	1503408
V Balance in Profit and Loss Account		0	0
Total (I, II, III, IV and V)		2236699	1503408

Schedule-3		(Amt in Rs'000')	
Deposits		31-03-2022	31-03-2021
A. I. Demand Deposits		1341574	1298985
(I) From Banks		-	-
(ii) From Others		1341574	1298985
II. Savings Bank Deposits		57146550	52806348
III. Term Deposits		29668798	30108807
(i) From Banks		813826	2470000
(ii) From Others		28854972	27638807
Total (I,II and III)		88156922	84214140
B.(I) Deposits of Branches in India		88156922	84214140
(II) Deposits of Branches out side India		-	-
Total		88156922	84214140

Schedule-4		(Amt in Rs'000')	
Borrowings		31-03-2022	31-03-2021
I. Borrowings in India			
(a) Reserve Bank of India		-	-
(b) Other Banks		51525	51525
(c) Other Inst. & Agencies			
(i) NABARD		19419976	9244545
(ii) NBCFDC		26667	34757
(iii) NSTFDC		205842	100045
(iv) NHFDC		-	-
(v) NSKFDC		-	-
Total (I)		19704010	9430872
II. Borrowings out side India		-	-
Total (I+II)		19704010	9430872
Secured Borrowings in I & II above-		19419976	9244545

Schedule-5		(Amt in Rs'000')	
		31-03-2022	31-03-2021
Other Liabilities & Provisions			
I. Bills Payable		182819	199712
II. Inter office adjustment(net)		10671	0
III. Interest accrued		3222274	3435376
IV. Others (including provisions)		3738955	3907623
Total		7154719	7542711

Schedule-6		(Amt in Rs'000')	
Cash and Bank Balances		31-03-2022	31-03-2021
I. Cash in Hand (including foreign currency notes)		214963	376061
II. Balance with Reserve Bank of India		3647405	2978406
(a) In Current account		3647405	2978406
(b) In Other accounts		-	-
Total (I and II)		3862368	3354467

Schedule-7		(Amt in Rs'000')	
Balance with Banks & Money at Call & Short Notice		31-03-2022	31-03-2021
I. In India			
(i) Balance with Banks		5223516	11224122
(a) In current Account		629239	517604
(b) In other Deposit Accounts		4594277	10706518
(ii) Money at call and short notice		-	-
(a) With Banks		-	-
(b) With other Institutions		-	-
Total(I and II)		5223516	11224122
II. Outside India			
(i) In current account		-	-
(ii) In other deposit account		-	-
(iii) Money at call & short notice		-	-
Total (i, ii and iii)		-	-
Grand Total (I and II)		5223516	11224122

Schedule-8		(Amt in Rs'000')	
Investment		31-03-2022	31-03-2021
I. Investment in India in			
(i) Govt. Securities		65229449	49584410
(ii) Other approved Securities		-	-
(iii) Shares		-	-
(iv) Debentures and Bonds		1504138	3252258
(v) Subsidiaries and/or Joint Ventures		-	-
(vi) Others (Mutual Funds)		838847	602590
Total		67572434	53439258
II. Investment out side India			
(i) Government Securities (including local authorities)		-	-
(ii) Subsidiaries and/or Joint ventures abroad		-	-
(iii) Other Investments(to be specified)		-	-
Total		-	0
Grand Total (I and II)		67572434	53439258

Schedule 9		(Amt in Rs'000')	
Advances		31-03-2022	31-03-2021
A.			
i) Bill purchased and discounted		-	-
ii) Cash credit, Over draft & loans repayable on demand		33682228	28791780
iii) Term Loans		4575993	4032243
Less: Provision for Bad & Doubtful Advances		0	0
Total		38258221	32824023
B.			
i) Secured by tangible assets		37098242	31892497
ii) Covered by Bank/Government Guarantees		-	-
iii) Unsecured		1159979	931526
Less: Provision for Bad & Doubtful Advances		0	0
Total		38258221	32824023
C.I. Advances in India			
i) Priority Sectors		35666891	31323840
ii) Public Sector		-	-
iii) Bank		-	-
iv) Others		2591330	1500183
Less: Provision for Bad & Doubtful Advances		0	0
Total		38258221	32824023
C.II Advances out side India			
i. Due from Banks		-	-
ii. Due from others		-	-
(a) Bills purchased & Discounted		-	-
(b) Syndicated Loans		-	-
(c) Others		-	-
Total		-	-
Grand Total (C I & II)		38258221	32824023

NOTE: Amount of Advances for Mar-22 and Mar-21 in Schedule-9 are reported net of provision for all Segments as per guidelines of RBI Circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021

Advances	31-03-2022	31-03-2021
Provision Kept under NPA	1809542	1677164
Gross Advances	40067763	34501187

Schedule-10		(Amt in Rs'000')	
Fixed Assets		31-03-2022	31-03-2021
I. Permisses			
At cost as on 31st March of the preceding year		-	-
Additions during the year		-	-
Deduction during the year		-	-
Depreciation to date		-	-
II. Other Fixed Assets (Including furniture & Fixture)			
At cost as on 31st March of the preceding year		550304	503021
Addition during the year		11253	47421
Deduction during the year		205	138
Depreciation to date		435918	416316
Total (I and II)		125434	133988

Schedule-11		(Amt in Rs'000')	
Other Assets		31-03-2022	31-03-2021
I. Inter-office adjustments(net)			
		0	82122
II. Interest accrued			
		1857950	1373926
III. Tax paid in advance/deducted at source			
		483634	440380
IV. Stationery and stamps			
		2949	2888
V. Non-banking assets acquired in satisfaction of claims			
		0	0
VI. Others			
		2374344	2292666
Total		4718877	4191982

Schedule-12		(Amt in Rs'000')	
Contigent Liabilities		31-03-2022	31-03-2021
Contingent Liabilities			
I. Claims against the bank not acknowledged as debts			
		659687	609127
II. Liability for partly paid investments			
		-	-
III. Liability on account of outstanding forward exchange contracts			
IV. Guarantees given on behalf of constituents			
(a) In India		233321	117139
(b) Out side India		-	-
V. Acceptances, endorsement & other obligations			
		-	-
VI. Other Items for which the Bank is Contingently liable			
		13081	12433
Total		906089	738699

Schedules to Profit & Loss Account

Schedule-13		(Amt in Rs'000')	
		31-03-2022	31-03-2021
Interest Earned			
I. Interest/Discount on Advances/Bills		3585406	3040524
II. Income on Investments		4298619	3315696
III. Interest on balance with Reserve Bank of India & other Inter-Bank funds		-	-
IV. Others		-	3,688.00
Total		7884025	6359908

Schedule-14		(Amt in Rs'000')	
		31-03-2022	31-03-2021
Other Income			
I. Commission, Exchange & Brokerage		248672	229406
II. Profit on sale of Investments		514643	867860
Less: loss on sale of Investment		-	-
III. Profit on revaluation of Investments		-	-
Less: loss on revaluation of Investment		-	-
IV. Profit on sale of land, buildings and other assets		-	-
Less: loss on sale of land, buildings and other assets		-	-
V. Profit on exchange transactions		-	-
Less: Loss on exchange transactions		-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/ or joint ventures abroad/in India		-	-
VII. Miscellaneous income		1059418	942922
Total		1822733	2040188

Schedule-15		(Amt in Rs'000')	
Interest Expended		31-03-2022	31-03-2021
I. Interest on deposits		3652878	3528706
II. Interest on Reserve Bank of India/Inter Bank Borrowings		6495	2728
III. Others		600002	217628
Total		4259375	3749062

Schedule-16		(Amt in Rs'000')	
Operating Expenses		31-03-2022	31-03-2021
I. Payment to and provision for employees		1546070	1273622
II. Rent,taxes and lighting		104695	81167
III. Printing & stationery		7820	13095
IV. Advertisement and publicity		67	210
V. Depreciation on Banks Property		19601	22299
VI. Directors/ Professional fees, allowances & Expenses		5143	6931
VII. Auditors fees & expenses (including branch auditors)		10715	7224
VIII. Law charges		416	428
IX. Postage,Telegram &Telephones etc.		5388	6637
X. Repairs and Maintenance		1992	2479
XI. Insurance		103484	74450
XII. Other Expenses		358394	289781
Total		2163785	1778323

		(Amt in Rs'000')	
Provision and contingencies		31-03-2022	31-03-2021
I. Provision for Standard Advances		20000	10000
II. Provision for NPA Advances		230000	0
III. Provision for NPI		27666	151243
IV. Provision for M2M		209026	-
V. Provision for Fraud & Robberies (added back)		-1885	20571
VI. Provision for Technology upgradation		-	-
VII. Provision for Leave Encashment		0	122500
VIII. Provision for Pension Liability		1950300	1683500
IX. Provision for Gratuity		115200	130000
X. Provision for Suspense Debit (Migration Suspense)		-	-
XI. Provision for Suspense Debit		-	-
XII. Provision for WAGE REVISION		0	434700
Total		2550307	2552514



JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi

3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

SCHEDULE – 17 - SIGNIFICANT ACCOUNTING POLICIES for FY 2021-22

A. **Background:**

Jharkhand Rajya Gramin Bank (JRGB or the Bank) established under the Regional Rural Bank Act, 1976, is a banking and financial services statutory body engaged in providing a wide range of products and services to individuals, commercial enterprises, corporates, public bodies and institutional customers. The Bank is governed by the Banking Regulation Act, 1949 and the Regional Rural Bank Act, 1976.

Jharkhand Rajya Gramin Bank came into existence on 1st April 2019 (Sponsored by State Bank of India) by Amalgamation of Vananchal Gramin Bank (Sponsored by State Bank of India) & Jharkhand Gramin Bank (Sponsored by Bank of India) as per Govt. of India notification No. F.No. 7/8/2017-RRB(JHARKHAND)

Following are the Significant Accounting Policies of Jharkhand Rajya Gramin Bank i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of consolidated financial statements of JRGB.

B. **Basis of Preparation:**

The Bank's consolidated financial statements have been prepared in accordance with requirements under the Third Schedule of the Banking Regulation Act, 1949. The accounting and reporting policies of the Bank conform to Generally Accepted Accounting Principles in India (Indian GAAP), comprising of regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD)/ Reserve Bank Of India (RBI), Banking Regulation Act-1949, Regional Rural Bank Act, 1976 and amendments there to and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the accounting practices prevalent in India.

The Bank's consolidated financial statements are prepared under the historical cost convention, with fundamental accounting assumptions of going concern, consistency and accrual, unless otherwise stated.

C. **Use of Estimates:**

The preparation of financial statements requires the management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from to these estimates.

D. Significant Accounting Policies

1. Revenue Recognition:

- 1.1 Income and Expenditure are accounted on accrual basis, except other-wise stated.
- 1.2 Interest/Discount income is recognised in the Profit and Loss Account on realization basis for following:
 - a. Income from Non-Performing Assets (NPAs) including Investments, as per the prudential norms prescribed by the RBI or other regulatory authorities.
- 1.3 In accordance with the guidelines issued by the Reserve Bank of India, Profit on sale of investments in the “Held to Maturity” category and on sale of Fixed Assets is appropriated to Capital Reserve, net of applicable taxes and amount required to be transferred to Statutory Reserve.

The discount, if any, on acquisition of investments in Held to Maturity (HTM) category is accounted as follows:

- a. on Interest bearing securities, it is accounted for at the time of sale/ redemption.
 - b. on zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 1.4 Dividend income is recognised when the right to receive the dividend is established.
 - 1.5 Commission on Letter of Credit (LC)/ Bank Guarantee (BG), Deferred Payment Guarantee, Government Business, ATM interchange fee & “Upfront fee on restructured account” are recognised on accrual basis proportionately over the period. All other commission and fee income are accounted on their realization
 - 1.6 One time Insurance Premium paid under Special Home Loan Scheme is amortised over the average loan period of 15 years.
 - 1.7 Brokerage, Commission etc. paid/incurred in connection with the issue of Bonds/Deposits are amortized over the tenure of the related Bonds/Deposits and the expenses incurred in connection with the issue are charged upfront
 - 1.8 In accordance with the guidelines issued by the Reserve Bank of India, when the Bank sells its financial assets to Securitisation Company (SC)/ Reconstruction Company (RC), the same is derecognised on sale.
 - i. If the sale is at a price below the Net Book Value (NBV) (i.e., book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.
 - ii. If the sale is for a value higher than the NBV, the excess provision is written back in the year the amounts are received, as permitted by the RBI.

E. Investments:

Investments are accounted for in accordance with the extant RBI guidelines on investment classification and valuation, as given below:

2.1 Classification:

As per RBI guidelines, investments are classified into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) categories. Under each category, the investments are further classified as (i) Government Securities, (ii) Other Approved Securities, (iii) Shares, (iv) Debentures and Bonds and (v) Others like Mutual Fund Units, etc.

For disclosure in Balance Sheet, the investments are classified as Investments in India and outside India.

2.2 Basis of Classification

i. Held to Maturity

Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).

ii. Held for Trading

Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT)

iii. Available for Sale

Investments, which are not classified in the above two categories, are classified as Available for Sale (AFS).

iv. An investment is classified as HTM / HFT / AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.

v. Investments in associates are classified as HTM except in respect of those investments which are acquired and held exclusively with a view to its subsequent disposal. These investments are classified as AFS.

2.3 Valuation:

A. Banking Business:

- i. The transactions in all securities are recorded on a Settlement Date. Cost of investment under AFS and HFT category is determined at the weighted average cost method by the group entities and cost of investments under HTM category is determined on FIFO basis (first in first out) by SBI and weighted average cost method by other group entities.

- a. Brokerage/commission received on subscriptions is reduced from the cost. Brokerage, commission, securities transaction tax, etc. paid in connection with acquisition of investments are expensed upfront and excluded from cost.
 - b. Broken period interest paid / received on debt instruments is treated as interest expense/income and is excluded from cost/sale consideration.
- ii. Valuation of investments classified as Held to Maturity:**
- a. Investments under Held to Maturity category are carried at acquisition cost. The premium paid on acquisition, if any, is amortised over the term to maturity on constant yield basis. Such amortisation of premium is accounted as income on investments.
 - b. A provision is made for diminution, other than temporary, for each investment individually.
 - c. Investments in Regional Rural Banks (RRBs) are valued at equity cost determined in accordance with AS 23 of the ICAI.
- iii. Valuation of investments classified as Available for Sale and Held for Trading:**
- Investments held under Available for Sale and Held for Trading are individually revalued at market price or fair value determined as per the regulatory guidelines and the net depreciation, if any, of each group for each category (viz., (i) Government securities (ii) Other Approved Securities (iii) Shares (iv) Debentures & Bonds and (v) others) is provided for and net appreciation is ignored.
- iv. Valuation policy in event of inter category transfer of investments:**
- a. Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for.
 - b. Transfer of securities from HTM category to AFS category is carried out on acquisition price/book value. After transfer, these securities are immediately revalued and resultant depreciation, if any, in the Profit and Loss Account

- v. **Valuation in case of sale of NPA (financial asset) to Securitisation Company (SC)/ Asset Reconstruction Company (ARC) against issue of Security Receipts:**
- a. The investment in security receipts obtained by way of sale of NPA to SC/RC, is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR.
 - b. SRs issued by an SC/ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the SC/ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the SC/ARC, is reckoned for valuation of such investments.
 - c. In case of sale of NPA (financial asset) to Securitisation Company (SC)/ Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognised at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR. SRs issued by an SC/ ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the SC/ ARC are limited to the actual realisation of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the SC/ ARC, is reckoned for valuation of such investments.
- vi. Treasury Bills and Commercial Papers are valued at carrying cost.

2.4 Investments (NPI)

- i. In respect of domestic offices/ entities, based on the guidelines issued by RBI, investments are classified as performing and non-performing as follows:
 - a. Interest / instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.
 - b. In the case of equity shares, in the event the investment in the shares of any company is valued at ₹ 1 per company on account of the non-availability of the latest Balance Sheet, those equity shares would be reckoned as NPI.
 - c. The Bank also classifies an Investment as a non-performing investment, in case any credit facility availed by the same borrower/entity has been classified as a non-performing asset and vice versa. The above is applied to Preference Shares where the fixed dividend is not paid.

- d. The investments in debentures/bonds, which are deemed to be advance, are also subjected to NPI norms as applicable to investments.

2.5 Accounting for Repo/ Reverse Repo transactions

The Bank enters Repurchase and Reverse Repurchase Transactions with RBI under Liquidity Adjustment Facility (LAF) and also with market participants. Repurchase Transaction represents borrowing by selling the securities with an agreement to repurchase the securities. Reverse Repo Transactions on the other hand, represent lending funds by purchasing the securities.

- a. Transactions with RBI under Liquidity Adjustment Facility (LAF) are accounted for as Collateralized Lending and Borrowing transactions.
- b. In Market Repo and Reverse Repo transaction, securities sold (purchased) and repurchased(resell) are accounted as normal outright sale(purchase) transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is classified under Schedule 7 (Balance with Banks and Money at call & short notice).
- c. Borrowing cost of repo transactions and revenue on reverse repo transactions, with RBI or others, is accounted for as interest expense and interest income, respectively.

3. Loans / Advances and Provisions thereon:

- 3.1 Based on the guidelines/directives issued by the RBI, Loans and Advances are classified as performing and non-performing as follows:
- i. The term loan is classified a non-performing asset, if interest and/or instalment of principal remains overdue for a period of more than 90 days;
- ii. An Overdraft or Cash Credit is classified a non-performing asset, if the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit/drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of balance-sheet, or if the credits are not adequate to cover the interest debited during the same period;
- iii. The bills purchased/discounted are classified as non-performing assets, if the bill remains overdue for a period of more than 90 days;

- iv. The agricultural advances are classified as non-performing assets, if (a) for short duration crops, where the instalment of principal or interest remains overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.
- 3.2 NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:
- i. Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 12 months.
- ii. Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.
- iii. Loss: A loan asset where loss has been identified but the amount has not been fully written off.
- 3.3 Provisions are made for NPAs as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below:
- Substandard Assets: i. A general provision of 10% on the total outstanding;
- ii. Additional provision of 10% for exposures which are unsecured ab-initio (i.e. where realisable value of security is not more than 10 percent ab-initio);
- iii. Unsecured Exposure in respect of infrastructure advances where certain safeguards such as escrow accounts are available – 20%.
- Doubtful Assets:
- Secured portion: i. Upto one year – 20%
- ii. One to three years – 30%
- iii. More than three years – 100%
- Unsecured portion : 100%
- Loss Assets: : 100%
- 3.4 Advances are net of specific loan loss provisions, unrealised interest, ECGC claims received and bills rediscounted.
- 3.5 For restructured/ rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loan/advances before and after restructuring is provided for, in addition to provision for the respective loans/advances. The Provision for Diminution in Fair Value (DFV) and interest sacrifice, if any, arising out of the above, is reduced from advances.

- 3.6 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the guidelines prescribed by the regulators.
- 3.7 Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.
- 3.8 In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions – Others" and are not considered for arriving at the Net NPAs.
- 3.9 Appropriation of recoveries in NPAs are made in order of priority as under :
- Charges, Costs, Commission etc.
 - Unrealized Interest / Interest
 - Principal

However, in Compromise and Resolution/ Settlement through National Company Law Tribunal (NCLT) cases, the recoveries are appropriated as per the terms of respective compromise/ resolution/ settlement. In case of suit filed accounts, recovery is appropriated as per directives of respective courts.

4. Floating Provisions & Countercyclical Provisioning Buffer:

The Bank has a policy for creation and utilisation of Countercyclical Provisioning Buffer in good times as well as for Floating Provisions separately for advances, investments and general purposes. The quantum of Countercyclical Provisioning Buffer and Floating Provisions to be created is assessed at the end of the financial year. These provisions are utilised only for contingencies under extra ordinary circumstances specified in the policy with prior permission of Reserve Bank of India.

5. Derivatives:

- 5.1 The Bank enters into derivative contracts, such as foreign currency options, interest rate swaps, currency swaps, cross currency interest rate swaps and forward rate agreements in order to hedge on-Balance Sheet/off-Balance Sheet assets and liabilities or for trading purposes. The swap contracts entered to hedge on-Balance Sheet assets and liabilities are structured in such a way that they bear an opposite and offsetting impact with the underlying on-Balance Sheet items. The impact of such derivative instruments is correlated with the movement of the underlying assets and accounted in accordance with the principles of hedge accounting.

5.2 Derivative contracts classified as hedge are recorded on accrual basis. Hedge contracts are not marked to market unless the underlying assets / liabilities are also marked to market.

5.3 Except as mentioned above, all other derivative contracts are marked to market as per the Generally Accepted Accounting Practices prevalent in the industry. In respect of derivative contracts that are marked to market, changes in the market value are recognised in the Profit and Loss Account in the period of change. Any receivable under derivative contracts, which remain overdue for more than 90 days, are reversed through Profit and Loss Account to "Suspense Account - Crystallised Receivables". In cases where the derivative contracts provide for more settlement in future and if the derivative contract is not terminated on the overdue receivables remaining unpaid for 90 days, the positive MTM pertaining to future receivables is also reversed from Profit and Loss Account to "Suspense Account – Positive MTM".

5.4 Option premium paid or received is recorded in Profit and Loss Account at the expiry of the option. The balance in the premium received on options sold and premium paid on options bought is considered to arrive at Mark to Market value for forex Over the Counter (OTC) options.

5.5 Exchange Traded Derivatives entered into for trading purposes are valued at prevailing market rates based on rates given by the Exchange and the resultant gains and losses are recognized in the Profit and Loss Account.

6. Fixed Assets, Depreciation and Amortisation:

6.1 Fixed Assets are carried at cost less accumulated depreciation/ amortisation except for freehold premises carried at revalued amount, being fair value at the date of revaluation less accumulated depreciation, as stated otherwise.

6.2 Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability. The fixed assets in domestic offices/ entities are depreciated at straight line method based on useful life of the assets states as under:

Sr. No.	Description of Fixed Assets	Useful Life
1	Computers	3 Years
2	Computer Software forming an integral part of the Computer hardware	3 Years
3	Computer Software which does not form an integral part of Computer hardware and cost of Software Development	3 Years
4	Automated Teller Machine/ Cash Deposit Machine/Coin Dispenser / Coin Vending Machine	5 Years
5	Servers	4 Years
6	Network Equipment	5 Years
7	<u>Other major fixed assets</u>	
	Premises	60 Years
	Vehicles	5 Years
	Safe Deposit Lockers	20 Years
	Furniture & Fixtures	10 Years

- 6.3 .In respect of assets acquired during the year for domestic operations, depreciation is charged on proportionate basis for the number of days assets have been put to use during the year.
- 6.4 Assets costing less than ₹ 5,000 each are charged off in the year of purchase.
- 6.5 In respect of leasehold premises, the lease premium, if any, is amortised over the period of lease (except for premises and land on perpetual lease) and Lease payments for assets taken on Operating lease are recognised as expense in the Profit & Loss account over the lease term on straight line basis.
- 6.6 The Bank revalue freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued asset is depreciated over the balance useful life of the asset as assessed at the time of revaluation.

7. Leases:

The asset classification and provisioning norms applicable to advances, as laid down in Para 3 above, are applied to financial leases also.

8. Impairment of Assets:

Fixed assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated the asset. If such assets are considered to be impaired, the impairment to be recognised is measured by the amount which the carrying amount of the asset exceeds the fair value of the asset.

9. Employee Benefits:

9.1 Short Term Employee Benefits:

The undiscounted amount of short - term employee benefits, such as medical benefits etc., which are expected to be paid in exchange for the services rendered by employees are recognized during the period when the employee renders the service.

9.2 Long Term Employee Benefits

i. Defined Benefit Plans:

- a. **Provident Fund:** For all the eligible employees, the Bank provides for Provident Fund liability on monthly basis and are recognized as an expense and charged to the Profit & Loss Account on accrual basis. Provident Fund contributions are transferred to Jharkhand Rajya Gramin Bank (Employees') Provident Fund administered by Trustees.
- a. **Gratuity:** For all the eligible employees, the Bank provides for Gratuity liability based on actuarial valuation. The Bank makes periodic contributions to Jharkhand Rajya Gramin Bank Gratuity Trust administered by Trustees based on an independent external actuarial valuation carried out annually.
- b. **Leave Encashment:** For all the employees who have completed five years of service, the Bank provides for Leave Encashment liability based on actuarial valuation and contributes to SBI Life Insurance Company Limited, HDFC, BAJAJ ALLIANZ, BIRLA SUN LIFE, and LIC on annual basis.
- c. **Pension:** JRGB provides for pension to all eligible employees. The benefit is in the form of monthly payments as per rules to vested employees on retirement or on death while in employment, or on termination of employment. Vesting occurs at different stages as per rules. JRGB makes contribution to the Pension Fund in terms of Jharkhand Rajya Gramin Bank (Employees') Pension Fund Rules. The pension liability is reckoned based on an independent actuarial valuation carried out annually and JRGB makes such additional contributions periodically to the Fund as may be required to secure payment of the benefits under the pension regulations.

d. The cost of providing defined benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains/losses are immediately recognised in the Profit and Loss Account and are not deferred.

ii. **Defined Contribution Plans**

JRGB operates a New Pension Scheme (NPS) for all officers/ employees joining JRGB on or after 1st April, 2010, which is a defined contribution plan, such new joiners not being entitled to become members of the existing Jharkhand Rajya Gramin Bank Pension Scheme. As per the scheme, the covered employees contribute 10% of their basic pay plus dearness allowance to the scheme together with a matching contribution from JRGB. Pending completion of registration procedures of the employees concerned, these contributions are retained as deposits in JRGB and earn interest at the same rate as that of the current account of Provident Fund balance. JRGB recognizes such annual contributions and interest as an expense in the year to which they relate. Upon receipt of the Permanent Retirement Account Number (PRAN), the consolidated contribution amounts are transferred to the NPS maintained by PFRDA through State Bank of India.

10. Segment Reporting

The Group recognises the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by Institute of Chartered Accountants of India.

11. Taxes on Income:

Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current taxes expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting standard 22-Accounting for Taxes on Income respectively and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in Deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and re-assessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain.

Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

In Consolidated Financial Statement, income tax expenses are the aggregate of the amounts of tax expense appearing in the separate financial statements of the parent and its subsidiaries/joint ventures, as per their applicable laws.

12. Provisions, Contingent Liabilities and Contingent Assets

12.1 In conformity with AS - 29 "Provisions, Contingent Liabilities and Contingent Assets", issued by ICAI, the Bank recognises the provisions only when it has a present obligation as a result of a past event and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

12.2 No provision is recognised for:

- i. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank.
- ii. Any present obligation that arises from past events but is not recognised because
 - a. It is not probable that an outflow of resource embodying economic benefits will be required to settle the obligation or
 - b. Are liable estimate of the amount of obligation cannot be made. Such obligation are recorded as Contingent Liabilities.

These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

- iii. Contingent Assets are not recognised in the financial statements

13. Special Reserves:

Revenue and other Reserve include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank has passed a resolution approving creation of the reserve and confirming that it has no intention to make withdrawal from the Special Reserve.

14. Cash and cash equivalents

Cash and cash equivalents include Cash and Balances with RBI, Balances with Banks and money at call and short notice.

15. CAPITAL TO RISK ASSET RATIO:

In terms of RBI guidelines, CRAR norms have been made applicable for the RRBs w.e.f. March 2008. RBI has also revised the norms for calculating CRAR for RRBs vide their circular no-RBI/2014-15/270 dated October 21, 2014. As per revised norms of RBI, CRAR of the Bank as on 31.03..2022 comes to 11.70%.

16. Inter Bank Participation Certificate (IBPC)

As on 31.03.2022, Bank has not issued/ taken any IBPC from/to Sponsor Bank/ any other Bank.

17. Priority Sector Lending Certificate (PSLC)

In terms of RBI guidelines, in respect of "Dealing in Priority Sector Lending Certificates (PSLCs)" vide their circular no.: RBI/2015-16/366 FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 07, 2016, and RBI/FIDD/2020-21/72 Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21 September 04, 2020 Master Directions – Priority Sector Lending (PSL) – Targets and Classification; the Bank has participated in PSLC Transactions during the Current Financial Year.

कृते मेसर्स डी एन डोकानीयाँ एण्ड ए०
सनदी लेखाकार
For M/s D N Dokania & Associates
Chartered Accountants
एफआरएन: 050042C
FRN: 050042C

कृते झारखण्ड राज्य ग्रामीण बैंक
For Jharkhand Rajya Gramin Bank

S/d
(सीए नमन कु डोकानीया)
पार्टनर (सदस्यता सं०: 4 1 7 2 5 1) दिनांक: 21-04-2022
(CA Naman K Dokania)
Partner Date: 21-04-2022
(Membership No.: 417251)
UNC: 050076
UDIN No
Place: Ranchi
Date: 21-04-2022

S/d
(पीयूष भट्ट)
अध्यक्ष
(Piyush Bhatt)
Chairman

JRGBank JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi
3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi, Jharkhand-834001

SCHEDULE 18

Annexure III

Disclosure in financial statements – ‘Notes to Accounts’

1. Regulatory Capital: Additional Disclosure in terms of NABARD circular:

a) Composition of Regulatory Capital

(Amt. in ₹ crore)

Sr. No.	Particulars	31-03-2022	31-03-2021
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	421.0697	372.4544
ii)	Additional Tier 1 capital/ Other Tier 1 capital	0	0
iii)	Tier 1 capital (i + ii)	421.0697	372.4544
Sr. No.	Particulars	31-03-2022	31-03-2021
iv)	Tier 2 capital	70.9591	43.0663
v)	Total capital (Tier 1+Tier 2)	492.0288	415.5207
vi)	Total Risk Weighted Assets (RWAs)	4203.8745	3824.2233
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	10.02%	9.74%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.02%	9.74%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.68%	1.13%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	11.70%	10.87%
xi)	Leverage Ratio		
	Percentage of the shareholding of		
xii)	a) Government of India	50%	50%
	b) State Government (Jharkhand)	15%	15%
	c) State Bank of India (Sponsor Bank)	35%	35%
xiii)	Amount of paid-up equity capital raised during the year	3.18	0

Particulars	31-03-2022	31-03-2021
Amount of non-equity Tier 1 capital raised during the year of which:	NA	NA
a) Basel III compliant Perpetual Non-Cumulative Preference Shares	NA	NA
b) Basel III compliant Perpetual Debt Instruments	NA	NA

Particulars	31-02-2022	31-03-2021
Amount of Tier 2 capital raised during the year of which:	NA	NA
a) Perpetual Cumulative Preference Shares	NA	NA
b) Redeemable Non-Cumulative Preference Shares	NA	NA

Draw down from Reserves	0	0
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2. Asset Liability Management-

a) Maturity pattern of certain items of assets and liabilities

(Amt. in Asset Liability Management-Maturity pattern of certain items of assets and liability-ies
(Amt. in ₹ crore)

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	591.60	18.45	0.18	1.50	141.15	6371.16	775.68	915.97	8815.69
Borrowings	0.00	0.00	151.20	378.38	1389.48	36.00	10.19	0.00	1965.25
Advances	511.23	0.00	2.91	2.82	4.97	2939.48	93.01	452.36	4006.78
Investments	243.54	134.59	18.00	299.75	107.60	327.36	400.08	5,685.75	7216.67
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign currency	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

There is no negative mismatch in first two time buckets of 1-14 days and 15-28 days as calculated above. Although, there is negative mismatch in time bucket of 3rd, 4th, 5th, 6th and 7th buckets (over 29D to 3M, 3M to 6M, 6m to 1Yr, 1yr -3yr and 3 yrs to 5Yrs) but there is no liquidity risk as Bank is having Rs.459.43 crore in Bank FDRs and SLR investment in AFS Rs.4536.17 crore (Face Value), which can be used as per requirement.

b) Liquidity coverage ratio (LCR)

Not Applicable to RRBs

c) Net Stable Funding ratio (NSFR)

Not Applicable to RRBs

3. Investments

a) Composition of Investment Portfolio As at 31-03-2022 (current year balance sheet date)

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total Investments		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India	
Held to Maturity													
Gross	1981.51	0	0	0	0	0	1981.51	0	0	0	0	1981.51	
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0	0
Net	1981.51	0	0	0	0	0	1981.51	0	0	0	0	1981.51	
Available for Sale													
Gross	4541.43	0	0	150.41	0	83.88	4775.72	0	0	0	0	4775.72	
Less: Provision for depreciation and NPI	0	0	0	5.00	0	0	5.00	0	0	0	0	5.00	
Net	4541.43	0	0	145.41	0	83.88	4770.72	0	0	0	0	4770.72	
Held for Trading													
Gross	0	0	0	0	0	0	0	0	0	0	0	0	
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0	
Net	0	0	0	0	0	0	0	0	0	0	0	0	
Total Investments	6522.94	0	0	150.41	0	83.88	6673.35	0	0	0	0	6673.35	
Less: Provision for non-performing investments	0	0	0	5.00	0	0	5.00	0	0	0	0	5.00	
Less: Provision for depreciation	20.90	0	0	0	0	0	20.90	0	0	0	0	20.90	
Net	6502.04	0	0	145.41	0	83.88	6731.33	0	0	0	0	6731.33	

As at 31.03.2021 (previous year balance sheet date)

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total Investments		
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India	
Held to Maturity													
Gross	1742.95	0	0	0	0	0	1742.95	0	0	0	0	1742.95	
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0	0
Net	1742.95	0	0	0	0	0	1742.95	0	0	0	0	1742.95	
Available for Sale													
Gross	3215.49	0	0	325.23	0	60.26	3600.98	0	0	0	0	3600.98	
Less: Provision for depreciation and NPI	0	0	0	30.12	0	0	30.12	0	0	0	0	30.12	
Net	3215.49	0	0	295.10	0	60.26	3570.85	0	0	0	0	3570.85	
Held for Trading													
Gross	0	0	0	0	0	0	0	0	0	0	0	0	
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0	
Net	0	0	0	0	0	0	0	0	0	0	0	0	
Total Investments	4958.44	0	0	325.23	0	60.26	5343.93	0	0	0	0	5343.93	
Less: Provision for non-performing investments	0	0	0	30.12	0	0	30.12	0	0	0	0	30.12	
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0	
Net	4958.44	0	0	295.10	0	60.26	5313.80	0	0	0	0	5313.80	

Annexure III
Disclosure in financial statements – 'Notes to Accounts'

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0	0
b) Add: Provisions made during the year	0	0
c) Less: Write off / write back of excess provisions during the year	0	0
d) Closing balance	0	0
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	24.344	24.344
b) Add: Amount transferred during the year	27.893	0
c) Less: Drawdown	0	0
d) Closing balance	52.237	24.344
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	1.09	0.46

c) Sale and transfers to/from HTM category

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.
- Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.
- Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).
- Repurchase of Government Securities by Government of India from banks under buyback / switch operations.
- Repurchase of State Development Loans by respective state governments under buyback / switch operations.
- Additional shifting of securities explicitly permitted by the Reserve Bank of India.

Annexure III

Disclosure in financial statements – ‘Notes to Accounts’

d) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
a)	Opening balance	30.12	15.00
b)	Additions during the year since 1st April	5.00	15.12
c)	Reductions during the above period	25.12	0.00
d)	Closing balance	5.00	30.12
e)	Total provisions held	5.00	30.12

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of ‘Below Investment Grade’ Securities		Extent of ‘Unrated’ Securities		Extent of ‘Unlisted’ Securities	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	99.39	112.88	99.39	112.88						
b)	FIs	30.00	30.00	30.00	30.00						
c)	Banks	0	104.52	0	104.52						
d)	Private Corporates	16.03	47.70	21.03	77.82	0	0	0	0	5.00	30.12
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00						
f)	Others	83.88	60.26	83.88	60.26						
g)	Provision held towards depreciation	5.00	30.12	xxx	xxx						
	Total *	234.30	385.48	234.30	385.48					5.00	30.12

Note:

- * For Commercial Banks, the Total under column 3 shall match with the sum of total of Investments included under the following categories in Schedule 8 to the balance sheet:

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

- a) Investment in India in
- i) Shares
 - ii) Debentures and Bonds
 - iii) Subsidiaries and/or Joint Ventures
 - iv) Others
- b) Investment outside India in (where applicable)
- i) Government securities (including local authorities)
 - ii) Subsidiaries and/ or joint ventures abroad
 - iii) Other investments

2. Amounts reported under columns 4, 5, 6 and 7 ab

e) Repo Transactions Repo transactions (in face value terms)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	Outstanding As on 31.03.2022
i) Securities sold under repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	Nil	Nil	Nil	Nil
b) Corporate debt securities				
c) Any other securities				

4. Asset quality

a) Classification of advances and provisions held

	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances
Gross Standard Advances and NPAs					
Opening Balance (31.03.2021)	3132.84	141.89	167.30	8.09	317.28
Add: Additions during the year	616.67				176.32
Less: Reductions during the year*	0.00				236.33
Closing balance	3749.51	79.13	170.35	7.79	257.27
*Reductions in Gross NPAs due to:					4006.78
Upgradation					179.63
Recoveries (excluding recoveries from upgraded accounts)					46.94
Write-offs					9.76
Provisions (excluding Floating Provisions)					
Opening balance of provisions held	8.78	14.19	145.44	8.09	167.72
Add: Fresh provisions made during the year	2.00	0.00	23.00	0.00	23.00
Less: Excess provision reversed/ Write-off loans	0.00	3.37	6.09	0.30	9.76
Closing balance of provisions held	10.78	10.82	162.35	7.79	180.96
					191.74
Net NPAs					
Opening Balance					148.92
Add: Fresh additions during the year					0.00
Less: Reductions during the year					73.24
Closing Balance					75.68
Floating Provisions					
Opening Balance					
Add: Additional provisions made during the year					
Less: Amount drawn down ¹⁵ during the year					
Closing balance of floating provisions					

¹⁵ Rationale for drawdown may be explained by way of a note below the table.

Annexure III
Disclosure in financial statements – 'Notes to Accounts'

Ratios (in per cent)	Current Year (31.03.22)	Previous Year (31.03.21)
Gross NPA to Gross Advances	6.42%	9.20%
Net NPA to Net Advances	1.98%	4.54%
Provision coverage ratio	70.34%	52.86%

b) Sector-wise Advances and Gross NPAs

(Amounts in ₹ Crore)

Sr. No.	Sector*	Current Year (31.03.22)		Previous Year (31.03.21)	
		Outstanding Total Advances	Gross NPAs	Outstanding Total Advances	Gross NPAs
	i) Priority Sector				
a)	Agriculture and allied activities	2900.73	125.27	2451.34	147.84
b)	Advances to industries sector eligible as priority sector lending	494.48	117.88	516.08	148.21
c)	Services	95.17	1.02	87.46	1.03
d)	Personal loans	174.93	4.95	172.28	10.16
	Subtotal (i)	3665.31	249.12	3227.16	307.24
	ii) Non-priority Sector				
a)	Agriculture and allied activities				
b)	Industry				
c)	Services				
d)	Personal loans	341.47	8.15	222.96	10.04
	Sub-total (ii)	341.47	8.15	222.96	10.04
	Total (i + ii)	4006.78	257.27	3450.12	317.28
					9.20%
					6.42%
					23.84%
					4.32%
					1.07%
					2.83%
					6.80%
					1.18%
					5.90%
					9.52%
					4.50%
					4.50%

* To be computed as per applicable regulatory instructions.

Annexure III
Disclosure in financial statements – 'Notes to Accounts'

Sr. No.	Sector*	Current Year (31.03.22)			Previous Year (31.03.21)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
a)	AGRICULTURE SECTOR Agriculture and allied activities	2900.76	125.27	4.32%	2451.34	147.84	6.03%

Sr. No.	Sector*	Current Year (31.03.22)			Previous Year (31.03.21)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
b)	SME SECTOR Advances to industries sector eligible as priority sector lending	494.48	117.88	23.84%	516.08	148.21	28.72%

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<p>*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.</p>							

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

c) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

(Amounts in ₹ crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	3473	57	1701	0	5174	57
	Gross Amount (₹ crore)	0	0	0	0	111.07	2.44	152.58	0	263.66	2.44
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
Doubtful	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Number of borrowers	0	0	0	0	3473	57	1701	0	5174	57
Total	Gross Amount (₹ crore)	0	0	0	0	111.07	2.44	152.58	0	263.66	2.44
	Provision held (₹ crore)	0	0	0	0	11.11	0	15.26	0	26.37	0

RRBs shall disclose in their published Annual Balance Sheet the amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.

Classification	Advances O/s	Provisions Required
a) Standard	3749.51	10.78
b) Sub – Standard	79.13	9.72
c) Doubtful	170.35	95.65
d) Loss	7.79	7.79
Additional provision of 10% of Rs.26.37 crore required for amount of Rs.263.66 Crore involved in 5174 no. of accounts restructured in standard A/cs in compliance with Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses, a Regulatory Package; (Reference *RBI Letter Ref.No. RBI/2021-22/31 DOR.STR.REC.11/ 21.04.048/2021-22 dated May 5, 2021 terms of Page no.4. Point No.19)		26.37
Total	4006.78	150.31

Total provision Held for Standard Advances	10.78
Total provision Held for Non Performing Advances	180.95

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

d) **Details of financial assets sold to Asset Reconstruction Companies(ARCs)**

ii) Details of Sales (Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
a) Number of accounts		
b) Aggregate value (net of provisions) of accounts sold to ARCs		
c) Aggregate consideration	NIL	NIL
d) Additional consideration realised in respect of accounts transferred in earlier years		
e) Aggregate gain / loss over net book value		

In addition to the above, banks shall make suitable disclosures with regard to the quantum of excess provisions reversed to the profit and loss account on account of sale of NPAs to ARCs, where the sale is for a value higher than the net book value (NBV).

i) *Investments in Security Receipts (SRs)*

Banks shall make following disclosures pertaining to their investments in security receipts for both the current year and the previous year:

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a) Book value of SRs where NPAs sold by the bank are the underlying	NIL	NIL	NIL
Provision held against (a)	NIL	NIL	NIL
b) Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	NIL	NIL	NIL
Provision held against (b)	NIL	NIL	NIL
Total (a) + (b)	NIL	NIL	NIL

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

- e) Details of non-performing financial assets purchased/sold from/toother banks/Financial Institutions/NBFCs (excluding ARCs)

i) Details of non-performing financial assets purchased (Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
a) Number of accounts purchased during the year Aggregate outstanding	NIL	NIL
a) Of these number of accounts restructured during the year	NIL	NIL
b) Aggregate outstanding		

ii) Details of non-performing financial assets sold

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
a) No. of accounts sold		
b) Aggregate outstanding	NIL	NIL
c) Aggregate consideration received		

f) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Number of frauds reported	7	5
Amount involved in fraud (₹ crore)	0.18	3.3431
Amount of provision made for such frauds (₹ crore)	0.18	3.3431
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	NIL	NIL

Annexure III

Disclosure in financial statements – ‘Notes to Accounts’

5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year 31.03.22	Previous Year 31.03.21
<i>i) Direct exposure</i>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	228.34	168.54
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	43.47	19.84
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate		
<i>ii) Indirect Exposure</i> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	271.81	188.38

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

b) Exposure to capital market

Particulars	Current Year	Previous Year
	31.03.22	31.03.21
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	NIL
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows / issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
Total exposure to capital market	NIL	NIL

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

c) Unsecured advances

Banks, licenses, shall disclose the total amount of advances for which intangible securities such as charge over the rights authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Total unsecured advances of the bank	115.99	102.54
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

6. Concentration of Deposits, Advances, Exposures and NPAs

b) Concentration of Deposits

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Total Deposits of largest depositors	261.45	399.24
Percentage of Deposits twenty of twenty largest depositors to Total Deposits of the Bank	2.97%	4.74%

c) Concentration of Advances

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Total advances to the twenty largest borrowers	93.75	104.67
Percentage of advances to twenty largest borrowers to total advances of the bank	2.34%	3.03 %

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Total exposure to the twenty largest borrowers/customers	116.11	106.07
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	2.90%	3.07 %

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year 31.03.22	Previous Year 31.03.21
Total Exposure to the top twenty NPA accounts	11.14	14.38
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	4.40%	4.53

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amt. in Crore)

	As on 31.03.2022	As on 31.03.2021
Opening balance of amounts transferred to DEA Fund	1.24	1.25
Add-Amounts transferred to DEA Fund during the year	0.07	0.00
Less-Amounts reimbursed by DEA Fund towards claims	0.00	0.01
Closing balance of amounts transferred to DEA Fund	1.31	1.24

8. Disclosure of complaints

- a) Summary information on complaints received by the bank from customers
And from the Offices of Banking Ombudsman (OBOs)

Sr. No.		As on 31.03.2022	As on 31.03.2021
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	01	00
2	Number of complaints received during the year	292	219
3	Number of complaints disposed during the year	292	218
	3.1 Of which, number of complaints rejected by the bank	238	145
4	Number of complaints pending at the end of the year	00	01
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	21	07
	5.1 Of 5, number of complaints resolved in favour of the bank by BOs	16	05
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	01	02
	5.3 Of 5, number of complaints resolved after passing of Awards by BOs against the bank	00	00
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	00	00
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.			

Annexure III

Disclosure in financial statements – 'Notes to Accounts'

b) Top five grounds of complaints received by the bank from customers

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Ground - 1	0	07	(+)40%	0	0
Ground - 2	0	00	00	0	0
Ground - 3	0	00	00	0	0
Ground - 4	0	05	(+)25%	0	0
Ground - 5	0	01	0	0	0
Others	01	278	(+)33%	0	0
Total	01	291	(+)32.88%	0	0
Ground - 1	0	05	(-)50%	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	04	(-)20%	0	0
Ground - 5	0	01	0	0	0
Others	0	209	(-)50%	01	0
Total	0	219	(-)4.3%	01	0

As per Master List for identifying grounds of complaints as provided in Appendix 1 to circular CEPD.CO.PRD.Cir.No.01/13.01.013/2020-21 dated January 27, 2021 on 'Strengthening the Grievance Redress Mechanism of Banks'.

1.ATM/Debit Cards	2. Credit Cards	3.Internet/Mobile/Electronic Banking	4. Account opening/ difficulty inoperation of accounts
5. Mis-selling/Para-banking	6. Recovery Agents/ Direct Sales Agents	7. Pension and facilities for senior citizens/ differently abled	8. Loans and advances
9. Levy of charges withoutprior notice/ excessive charges/ foreclosure charges	10. Cheques/ drafts/ bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance/ acceptance of small denomination notes and coins
13. Bank Guarantees/ Letter of Credit and documentary credits	14. Staff behaviour	15. Facilities for customers visiting the branch/ adherence toprescribed working hours by the branch, etc	16. Others

9. Disclosure of penalties imposed by the Reserve Bank of India

9.1 Penalties imposed by the Reserve Bank of India under the provisions of the

(i) Banking Regulation Act, 1949, (ii) Payment and Settlement Systems Act, 2007 and (iii) Government Securities Act, 2006 (for bouncing of SGL) shall be disclosed in the 'Notes to Accounts' to the balance sheet in the concerned bank's next Annual Report. In the case of foreign banks, the penalty shall be disclosed in the 'Notes to Accounts' to the next balance sheet for its Indian operations. Banks shall make appropriate disclosures on the nature of the breach, number of instances of default and the quantum of penalty imposed.

The defaulting participant in a reverse repo transaction shall make appropriate disclosure on the number of instances of default as well as the quantum of penalty paid to the Reserve Bank of India during the financial year.

The Bank has maintained CRR and SLR as per RBI Act 1934 and not defaulted during the financial year under report. No any penalty imposed by RBI.

10. Disclosures on remuneration

(Applicable to Banking Companies, including Foreign Banks operating in India)

Banks are required to make disclosure on remuneration of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis at the minimum, in their Annual Financial Statements. Banks shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year. Further, private sector banks and foreign banks (to the extent applicable), shall disclose the following information:

Type of disclosure		Information
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.

Annexure III

Disclosure in financial statements – ‘Notes to Accounts’

Type of disclosure		Information	As on 31.03.22	As on 31.03.21
Quantitative disclosures <i>(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/Material Risk Takers)</i>	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	NA	NA
	(h)	(i) Number of employee having received a variable remuneration award during the financial year.	NA	NA
		(ii) Number and total amount of sign-on/joining bonus made during the financial year. Details of severance pay, in addition to accrued benefits, if any.		
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms.	NA	NA
		(ii) Total amount of deferred remuneration paid out in the financial year.		
	(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	NA	NA
	(k)	(i) Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments.	NA	NA
(ii) Total amount of reductions during the financial year due to ex post explicit adjustments. (iii) Total amount of reductions during the financial year due to ex post implicit adjustments.				
	(l)	Number of MRTs identified.	NA	NA
	(m)	(i) Number of cases where malus has been exercised.	NA	NA
		(ii) Number of cases where clawback has been exercised.		
		(iii) Number of cases where both malus and clawback have been exercised.		
General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	NA	NA

11. Other Disclosures

a) Business ratios

Information	As on 31.03.22	As on 31.03.21
i) Interest Income as a percentage to Working Funds	6.93%	6.76%
ii) Non-interest income as a percentage to Working Funds	1.60%	2.17%
iii) Cost of Deposits	4.13%	4.48%
iv) Net Interest Margin	3.19%	2.77%
v) Operating Profit as a percentage to Working Funds	2.89%	3.05%
vi) Return on Assets	0.64%	0.34%
vii) Business (deposits plus advances) per employee (in ₹ crore)	8.24	7.38
viii) Profit per employee (in ₹ crore)	0.047	0.002

b) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

During Financial Year 2021-22, Bank has dealt in PSLC by sale of its SF/MF & Micro portfolio (Priority Sector) to the tune of Rs.2400 crore and purchased Gen & Agriculture portfolio (Priority Sector) of the value i.e. Rs.1800 crore.

The details of PSLC transactions are given hereunder:

(Amt. in Crore)

SECTOR	Actual Outstanding Advances as on 31.03.22	PSLC-SMF Sell During FY-2021-22	PSLC Purchase During FY-2021-22	Effective Outstanding Advances after PSLC deal	Minimum Statutory requirement In % of Total O/S and in Crore
Direct AGR KCC /AGR CC + AGR-Allied (NRLM)	2872.65	2300.00		572.65	SF/MF 9% ₹ 360.61
ATL	28.08		300.00	328.08	AGRICULTURE 18% ₹ 721.22
TOTAL AGR	2900.73	2300.00	300.00	900.73	
SME-MICRO	430.32			330.32	MICRO 7.50% ₹ 300.51
Sub TOTAL MICRO	430.32	100.00	0.00	330.32	
NON-MICRO SME	64.15			64.15	
Sub TOTAL SME	494.77	100.00	0.00	394.77	
OPS-H/Loan	161.41			161.41	Total PS 75% ₹ 3005.09
OPS-Ed Loan	13.53			13.53	
OPS-Others	95.17			1595.17	
Sub TOTAL OPS-GEN	270.11		1500.00	1770.11	
TOTAL PS	3665.31	2400.00	1800.00	3065.31	
NPS-Pers/ Loan	52.73			52.73	
NPS-others	288.74			288.74	
Sub TOTAL NPS	341.47	0.00	0.00	341.47	
GR TOTAL	4006.78	2400.00	1800.00	3406.78	

c) Provisions and contingencies

Provision debited to Profit and Loss Account	As on 31.03.22	As on 31.03.21
i) Provisions for NPI	2.7666	15.12
ii) Provision towards NPA	23.0000	0.00
iii) Provision made towards Mark to Market	20.90	0.00
Other Provisions and Contingencies (with details)		
iv) Provision on Standard Assets	2.0000	1.00
v) Provision for Fraud & Robberies (Added Back)	(-) 0.1885	2.06
vi) Provision for Pension Liability	195.0300	168.35
vii) Provision for Leave Encashment	0.0000	12.25
viii) Provision for Gratuity	11.5200	13.00
ix) Provision for Salary Revision on Account of 11th Bipartite	0	43.47

d) Bancassurance business

Information	As on 31.03.22	As on 31.03.21
The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year	5.49	4.53

e) Payment of DICGC Insurance Premium

Sr No	Information	As on 31.03.22	As on 31.03.21
1	Payment of DICGC Insurance Premium	10.89	10.16
2	Arrears in payment of DICGC premium	0.00	0.00

12. Miscellaneous-Amount of provisions made for Income-tax during the year

(Amt. in crore)

Particulars	As on 31.03.2022	As on 31.03.2021
Provision for Income Tax	Nil	Nil

13. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

13.1. Accounting Standard 5- Net Profit or Loss for the period arrived at after provisions on advances, adjustment to the value of Investments and other usual and necessary provisions.

13.2. Accounting Standard 9- Revenue Recognition

Revenue recognition has not been postponed during the year.

13.3. Accounting Standard 17- Segment Reporting

While complying with the Accounting Standard, banks are required to adopt the following:

Primary and Business Segment

- i) Treasury operations---Treasury for the purpose of segment reporting includes the entire Investment portfolio i.e. dealing in Government and other Securities and Money market operations.
- ii) Wholesale Banking---Wholesale Banking includes all Advances which are not included under Retail banking.
- iii) Retail Banking-Retail banking includes exposures, which are being complied during the year.

Geographical Segments

Bank's area of operation covers all 24 Districts of Jharkhand State.

13.4 Accounting Standard 18- Related party disclosure

- i) Related Parties where control / significant influence exists or with whom transaction have taken place during the year.
Sponsor Bank their subsidiaries and associates: State Bank of India

Key Managerial Personnel as on 31.03.2022

Shri Piyush Bhatt	: Chairman
Shri Nagendra Kumar Sinha	: General Manager-I
Shri Jagannath Gupta	: General Manager-II
Shri Arjun Shahi	: General Manager-Vigilance
Shri Shahzad Hussain	: General Manager- IT

13.5. Accounting Standard 22- Accounting for Taxes on Income

Bank has Deferred Tax Asset' (DTA) of Rs.1.21 Crore or a 'Deferred Tax Liability' (DTL) in the books of accounts of banks. No fresh provision made during FY-2021-22.

13.6. Accounting Standard 25- Interim Financial Reporting

Quarterly yearly review has been done by SCA and total items were covered under the quarterly yearly review as per the relative guidelines.

14. Other Accounting Standards

Bank has complied with others Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

15. Additional Disclosures

a) Provisions and Contingencies

(Amt. in crore)

Sr	Particulars	As on 31.03.2022	As on 31.03.2021
a	Opening balance in the floating provisions account	13.56	13.56
b	The quantum of floating provisions made in the accounting	Nil	Nil
c	Amount of draw down made during the accounting year	Nil	Nil
d	Closing balance in the floating provisions account	13.56	13.56

16. Movement in NPAs was as follows:

(Amt. in Crore)

Gross NPAs as on 1 st April of particular year (Opening balance)		317.28
Additions (Fresh NPAs) during the Financial year		176.32
Sub-total (A)		493.60
Less:		
(i)	Upgradations	179.63
(ii)	Recoveries (excluding recoveries made from upgraded accounts)	46.94
(iii)	Write-offs	9.76
Sub-total (B)		236.33
Gross NPAs as on 31st March 2022 (closing balance) (A-B)		257.27

17. In compiling the above balance sheet, certain assumptions as per RBI guidelines and instructions Vide Circular Ref No.RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021 have been followed.

- Bank has exposure to sensitive sector (Commercial Real State) to the tune of Rs.43.47 crore.
- Gratuity Provision
Bank has made Rs.11.52 crore provision for Gratuity and Rs.0.00 crore Leave encashment as on 31.03.2022.
- Pension liability
Bank has made Provision of Rs.195.03 Crore under Pension liability to staff up to 31.03.2022 from P&L of the Bank, In compliance with the NABARD/RBI/GOI guidelines.
- Balancing of SLR securities account and reconciliation of bank accounts has been completed up to 31.03.2022.
- No provision is made for the Bonus for financial year 2021-22 as no staff was eligible for bonus.
- No provision has been made in respect of claims in difference of salary for suspended employees.
- Bank has opted out of DICGC scheme on advances and no Risk Fund has been created however, we have paid premium for deposit insurance as per stipulated norms for 1st & 2nd half year of financial year 2021-22.

- h) The Disputed Income Tax Liabilities of erstwhile Jharkhand Gramin Bank is related to AY-2007-08 to AY 2013-14, the cases are reassessed after ITAT orders by AO in 2018 and Bank has filed appeal for relief before CIT(A) and hearing in the case is pending.
- i) A demand was raised against erstwhile Vananchal Gramin Bank for the A.Y-2017-18 & 2018-19 for total amount of Rs.29,96,33,000/-. Bank has filed appeal for relief before CIT(A) and hearing in the case is pending. DCIT/ACIT Deoghar has issued stay of demand vide DIN & letter no.ITBA/COM/F/17/2020-21/1024371370(1) dated 24.06.2020 and ITBA/AST/S/143(3)/2021-22/1034596593(1) dated 03-08-2021
- j) Bank has total contingent liability against disputed I Tax demand year wise are summarized below:

erstwhile Jharkhand Gramin Bank		erstwhile Vananchal Gramin Bank	
AY	Disputed Income Tax Liability (Amount in Crore)	AY	Disputed Income Tax Liability (Amount in Crore)
2007-08	0.0723	2017-18	21.6416
2008-09	0.0041	2018-19	8.3217
2009-10	0.2670		
2010-11	0.1070		
2011-12	19.3797		
2012-13	8.8398		
2013-14	7.3355		
TOTAL	36.0054	TOTAL	29.9633
Total Contingent Liability against disputed I Tax demand			65.9687

Note: out of total disputed demand as on 31.03.2022 Rs.65.9687 Crore, Amount Rs.48.3442 Crore is with the I Tax department against TDS & Deposit of Tax.

18. Recovery from Write off Accounts:

Total amounts of Rs.4.59 crore have been recovered during the financial year from written off accounts.

19. Inter Branch Adjustment Account:

The Closing balance of Branch Clearing General Account is used for all inter Branches and branch to HO transaction where the closing figure is Rs.1.03 Crore.

20. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16A have been rounded off to the nearest thousand rupees.

21. The financial account maintained at CBS software for the current financial year.
22. Figures relating to the previous year have been regrouped /rearranged, wherever necessary.

कृते मेसर्स डी एन डोकानीयाँ एण्ड ए०
सनदी लेखाकार
For M/s D N Dokania & Associates
Chartered Accountants
एफआरएन: 050042C
FRN: 050042C

S/d
(सीए नमन कु डोकानीया)
पार्टनर (सदस्यता सं०: 4 1 7 2 5 1)

(CA Naman K Dokania)
Partner
(Membership No.: 417251)
UNC: 050076
UDIN No
Place: Ranchi
Date: 21-04-2022

कृते झारखण्ड राज्य ग्रामीण बैंक
For Jharkhand Rajya Gramin Bank

S/d
(पीयूष भट्ट)
अध्यक्ष

(Piyush Bhatt)
Chairman

दिनांक: 21-04-2022

Date: 21-04-2022



JRG Bank

NEWS BULLETIN

NABARD's Kisan Company gets loan assistance with Mini Bank

MI NEWS SERVICE

HAZARIBAGH: Jharkhand Itaya Gramin Bank Chairman Piyush Bhatt gave a cash credit of Rs 10 lakh to the Churchu Wadi Fruit Vegetable Products Company Ltd, formed by NABARD, in a program organized at Charli Bazar Tand.

On this occasion, GGM, SBI Corporate Center Mumbai, Mhbir Mishra, while addressing the FPO through virtual medium, gave many suggestions and guidance to move forward on the path of progress.



On this occasion, Jharkhand Itaya Gramin Bank Chairman Piyush Bhatt announced an easy loan scheme for all farmer companies of the state. More than 600 farmers have become shareholders of this company.

The leading farmer of the district, Phuleswar Mahato, is successfully leading the company. Apart from this, Gramin Bank has also given the gift of a mini bank to the farmer company, inaugurating it.

The Chairman of Gramin Bank said that the farmer brothers and other common people can also avail the banking facility at the company office located at Bazar Tand.

चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी को ग्रामीण बैंक ने दिये 10 लाख के सीसी ऋण

चरही (रांएसं) : चरही साप्ताहिक बाजार में चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी लिमिटेड द्वारा एफपीओ को प्रोत्साहन हेतु सीसी लिमिटेड ऋण तथा किसानों को केसीसी वितरित कार्यक्रम आयोजित किया गया। कार्यक्रम के मुख्य अतिथि झारखंड राज्य ग्रामीण बैंक के चेयरमैन पीयूष भट्ट एवं विशिष्ट अतिथि रीजनल मैनेजर श्रीकांत कटार, सुभाष चंद्र गर्ग, उपमहाप्रबंधक नाबार्ड, जगरनाथ गुप्ता, महाप्रबंधक झारखंड ग्रामीण बैंक, प्रेमप्रकाश सिंह, वित्तीय प्रबंधक नाबार्ड, राकेश कुमार सिंह, सचिव बाजार समिति हजारीबाग उपस्थित हुए।



मुख्य अतिथि पीयूष भट्ट ने उत्पादक समूह और क्षेत्र के लगभग तीन सौ किसानों को संबोधित करते हुए कहा कि एफपीओ से अधिक से अधिक किसान जुड़कर स्वावलंबी बन सकते हैं। चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी के अध्यक्ष फुलेश्वर महतो की प्रशंसा करते हुए कहा कि पूरे देश में ई नाम से जुड़कर हजारीबाग देश के फलक में आ गया है। कार्यक्रम में नाबार्ड के उप प्रबंधक सुभाष चंद्र गर्ग, झारखंड राज्य ग्रामीण बैंक के महाप्रबंधक जगरनाथ गुप्ता, नाबार्ड हजारीबाग के प्रेम प्रकाश सिंह, बाजार समिति अध्यक्ष राकेश कुमार सिंह, आत्मा निदेशक अनुरजन, सोपेट के रविंद्र कुमार सिंह ने अपने अपने विचार रखते हुए चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी को हर तरह से मदद करने का भरोसा जताया है। वहीं कार्यक्रम में तीन किसानों को खेती के लिए 75000 हजार रुपये का ऋण दिया गया। मौके पर कार्यकारी जिप सदस्य अर्गेशिया सांडी पूर्ति, पंचायतों के मुखिया महादेव सोरेन, इंदिरा मुखिया दशरथ महतो, आशा राय, नीलकंठ महतो, देवकी महतो, युगेश्वर महतो समेत सैंकड़ों महिला-पुरुष किसान शामिल थे। ग्राम ता गंगाल्म गावलीयो के ज्ञानित नौनेपतग एहतो ने किया।

सन्मार्ग

हजारीबाग

नाबार्ड की किसान कंपनी को मिली गिनी बैंक के साथ ऋण सहायता

एफपीओ के विकास और किसानों की आय में वृद्धि की दिशा में मील का पत्थर साबित होगा कार्यक्रम : सुभाष

चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी लिमिटेड को आरंभिक पूंजी के परंपरेय पोषण हेतु 10 लाख रुपये का सीसी ऋण 10 किसानों को कंपनी की स्थापना में मिले किसानों को दिये गए।



मुख्य अतिथि पीयूष भट्ट ने उत्पादक समूह और क्षेत्र के लगभग तीन सौ किसानों को संबोधित करते हुए कहा कि एफपीओ से अधिक से अधिक किसान जुड़कर स्वावलंबी बन सकते हैं। चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी के अध्यक्ष फुलेश्वर महतो की प्रशंसा करते हुए कहा कि पूरे देश में ई नाम से जुड़कर हजारीबाग देश के फलक में आ गया है। कार्यक्रम में नाबार्ड के उप प्रबंधक सुभाष चंद्र गर्ग, झारखंड राज्य ग्रामीण बैंक के महाप्रबंधक जगरनाथ गुप्ता, नाबार्ड हजारीबाग के प्रेम प्रकाश सिंह, बाजार समिति अध्यक्ष राकेश कुमार सिंह, आत्मा निदेशक अनुरजन, सोपेट के रविंद्र कुमार सिंह ने अपने अपने विचार रखते हुए चुरचू बाड़ी फल सब्जी प्रोड्यूसर कंपनी को हर तरह से मदद करने का भरोसा जताया है। वहीं कार्यक्रम में तीन किसानों को खेती के लिए 75000 हजार रुपये का ऋण दिया गया। मौके पर कार्यकारी जिप सदस्य अर्गेशिया सांडी पूर्ति, पंचायतों के मुखिया महादेव सोरेन, इंदिरा मुखिया दशरथ महतो, आशा राय, नीलकंठ महतो, देवकी महतो, युगेश्वर महतो समेत सैंकड़ों महिला-पुरुष किसान शामिल थे। ग्राम ता गंगाल्म गावलीयो के ज्ञानित नौनेपतग एहतो ने किया।

भारतीय रिजर्व बैंक की ओर से एमएसएमई को लेकर बैठक का आयोजन, 3.65 करोड़ के ऋण का वितरण

विष्णुगढ़ में एमएसएमई उद्यम की अपार संभावनाएं: संजीव सिन्हा

विष्णुगढ़ (रांएसं): भारतीय रिजर्व बैंक के रांची क्षेत्रीय कार्यालय द्वारा विष्णुगढ़ जिला हजारीबाग में सूक्ष्म, लघु एवं मध्यम उद्योगों पर टाउन हॉल बैठक का आयोजन किया गया। बैठक की अध्यक्षता प्रभारी अधिकारी, भारतीय रिजर्व बैंक, झारखंड के महाप्रबंधक संजीव सिन्हा ने की। मौके पर उन्होंने कहा कि सूक्ष्म, लघु एवं मध्यम उद्यम क्षेत्र, एक मजबूत और स्थाई राष्ट्रीय अर्थव्यवस्था के निर्माण के साथ-साथ रोजगार सृजन, निर्यात एवं लोगों के सर्वाधिकरण में एक महत्वपूर्ण योगदान करता है। केन्द्र सरकार, राज्य सरकार, बैंकों एवं अन्य संस्थाओं द्वारा एमएसएमई के विकास से सम्बंधित कई योजनाएं चलाई जाती हैं जिसका आप लाभ उठा सकते हैं। उन्होंने कहा कि विष्णुगढ़ में एमएसएमई उद्यम की अपार संभावनाएं हैं। यहाँ पर करीब 800 से अधिक घरों में कांसा एवं पीतल से सम्बंधित कार्य किया जाता है और तैयार सामान को झारखंड के विभिन्न जिलों के साथ साथ, बिहार, बंगाल एवं उड़ीसा में भी भेजा जाता है। उन्होंने स्वयं सहायता समूहों से जुड़ी महिलाओं की सराहना की जिन्होंने छोटे व्यवसाय जैसे बांस से सम्बंधित सामान एवं सिलाई कार्यों से जुड़ कर स्वरोजगार को



और भी बेहतर करने की बात कही। झारखंड राज्य ग्रामीण बैंक के अध्यक्ष पीयूष भट्ट ने बताया कि विष्णुगढ़ प्रखंड में कुल 1300 स्वयं सहायता समूह का गठन किया गया है, जिनमें से 750 समूह का वित्तीय पोषण झारखंड राज्य ग्रामीण बैंक की विष्णुगढ़ शाखा द्वारा की गई है। वहीं ग्रामीण बैंक ने अब तक 42 मत्स्य पलकों को रुपये 67.20 लाख का किसान क्रेडिट कार्ड उपलब्ध



कराया है। मौके पर एसएलबीसी झारखंड के उपमहाप्रबंधक गणेश टोप्पो, बैंक ऑफ इंडिया के उपमहाप्रबंधक सैयद असद मेहदी, भारतीय स्टेट बैंक के सहायक महाप्रबंधक शिव कुमार झा, एमएसएमई-डी के सहायक निदेशक विद्यापति पात्रा ने अपने विचार रखे। उक्त बैठक में जिले में कार्यरत बैंकों के द्वारा स्टाल भी लगाया गया, जिसमें आम लोगों को सूक्ष्म, लघु एवं मध्यम संबन्धित ऋणों के बारे में बताया गया। बैठक में जिले के अग्रणी जिला प्रबन्धक सुधाकर पाण्डेय महाप्रबंधक डीआईसी, बैंक ऑफ इण्डिया, भारतीय स्टेट बैंक, बैंक ऑफ बड़ौदा एवं झारखंड राज्य ग्रामीण बैंक के शाखा प्रबन्धक भी शामिल हुए। प्रतिभागियों को भारतीय रिजर्व बैंक की वित्तीय साक्षरता से संबन्धित सामग्रीयों प्रदान की गई।

WOMEN'S DAY CELEBRATION 2022



FLAG HOISTING



BANK'S DIFFERENT EVENTS



JPL TOURNAMENT



FLC CAMP

FLC Camp Organised with NABARD prize to Children of villages



SWAKSHTA CAPMPIGN BY BANK



Branch inauguration by Chairman

Blood Donation Camp at Head Office On Foundation Day





ISO 9001:2015 Certificate

Recieved by Sri Piyush Bhatt (Chairman, JRGB)

JRGB

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राष्ट्रीय सांख्यिकीय कार्यालय (विश्व बैंक का प्रयास) राष्ट्रीय कार्यालय
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